

# Julius Bär

## JB 95.00% CAPITAL PROTECTION NOTE WITH PARTICIPATION ON DOW JONES INDUSTRIAL AVERAGE(R) INDEX, EURO STOXX 50(R) INDEX, NIKKEI 225 INDEX, SWISS MARKET(R) INDEX

(the "Products")

SSPA SWISS DERIVATIVE MAP<sup>®</sup> / EUSIPA DERIVATIVE MAP<sup>®</sup> CAPITAL PROTECTION NOTE WITH PARTICIPATION (1100)

### 115.00% PARTICIPATION – CASH SETTLEMENT – QUANTO USD

This document is for information purposes only.

A Product does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes. Therefore, it is not subject to authorisation by the Swiss Financial Market Supervisory Authority FINMA ("FINMA") and potential investors do not benefit from the specific investor protection provided under the CISA and are exposed to the credit risk of the Issuer.

## I. Product Description

### Terms

Swiss Security Number (Valor)	111850476
ISIN	CH1118504765
Symbol	MASFJB
Issue Size	up to USD 20,000,000 (may be increased/decreased at any time)
Issue Currency	Quanto USD: The currency risk is fully hedged
Issue Price	100.00% (per Product; including the Distribution Fee)
Denomination	USD 1,000.00
Participation	115.00%
Capital Protection	95.00%

Protected Redemption Amount	95.00%
<b>Initial Fixing Date: 14 September 2021</b> , being the date on which the Initial Level and the Strike are fixed. For Nikkei 225 Index, this date will be on the next following Exchange Business Day.	
<b>Issue Date/Payment Date: 21 September 2021</b> , being the date on which the Products are issued and the Issue Price is paid.	
<b>Final Fixing Date: 12 September 2023</b> , being the date on which the Final Level will be fixed.	
<b>Last Trading Date: 12 September 2023</b> , until the official close on the SIX Swiss Exchange, being the last date on which the Products may be traded.	
<b>Final Redemption Date: 21 September 2023</b> , being the date on which each Product will be redeemed at the Final Redemption Amount.	

**Table 1: Underlyings****Swiss Market Index (SMI®) (SMI <INDEX>)**

Initial Level	CHF 12,097.28 <sup>1)</sup>
Strike	CHF 12,097.28 (100%) <sup>4)</sup>
Currency	CHF

ISIN	CH0009980894
Valor	998089
Licensor	SIX Swiss Exchange Ltd.

**Dow Jones Industrial Average® Index (INDU <INDEX>)**

Initial Level	USD 34,577.57 <sup>2)</sup>
Strike	USD 34,577.57 (100%) <sup>4)</sup>
Currency	USD

ISIN	US2605661048
Valor	998313
Licensor	S&P Dow Jones Indices LLC

**Euro Stoxx 50® Index (SX5E <INDEX>)**

Initial Level	EUR 4,191.67 <sup>1)</sup>
Strike	EUR 4,191.67 (100%) <sup>4)</sup>
Currency	EUR

ISIN	EU0009658145
Valor	846480
Licensor	STOXX Limited

**Nikkei 225 Index (NKY <INDEX>)**

Initial Level	JPY 30,511.71 <sup>3)</sup>
Strike	JPY 30,511.71 (100%) <sup>4)</sup>
Currency	JPY

ISIN	JP9010C00002
Valor	998407
Licensor	Nihon Keizai Shimbun, Inc.

<sup>1)</sup> as of 14 September 2021 17:30 CET

<sup>2)</sup> as of 14 September 2021 16:00 EST

<sup>3)</sup> as of 14 September 2021 15:00 JST

<sup>4)</sup> in % of the Underlying's Initial Level

**Redemption**

Final Redemption	Unless previously redeemed, repurchased or cancelled, the Issuer shall redeem each Product on the Final Redemption Date by payment of a cash amount equal to the Final Redemption Amount to the Holder thereof.
Final Redemption Amount	95.00% of the Denomination (i.e., the Protected Redemption Amount).
Protected Redemption Amount	95.00% of the Denomination
Settlement Type	Cash settlement
Worst-Performing Underlying	Out of all Underlyings, the Underlying in respect of which its Final Level divided by its Strike results in the <b>lowest</b> value.
Level	with respect to each Underlying, the index level of such Underlying
Initial Level	with respect to each Underlying, the relevant Initial Level specified in <b>Table 1</b> , which is equal to 100% of its Level on the Initial Fixing Date, as determined by the Calculation Agent
Final Level	with respect to each Underlying, its Level at the Valuation Time on the Final Fixing Date, as determined by the Calculation Agent
Valuation Time	with respect to each Underlying, the time with reference to which the Licensor calculates the closing index level
Strike	with respect to each Underlying, the relevant Strike specified in <b>Table 1</b> , which is equal to 100.00% of its Initial Level, as determined by the Calculation Agent

**Payout**

Payout	The Issuer shall pay the Payout Amount per Product to the Holders on the Payout Date, provided that the Products have not been redeemed, repurchased or cancelled prior to the Payout Date. Provided, however, that, if any Product is redeemed, repurchased or cancelled prior to the Payout Date, the Issuer shall pay the time value (as calculated as of the date of such redemption, repurchase or cancellation by the Calculation Agent) of the Payout Amount scheduled to be paid on the Payout Date to the Holder thereof on the date of such redemption, repurchase or cancellation.
Payout Amount	a cash amount equal to the Denomination multiplied by the <b>greater</b> of (x) zero (0) and (y) the product of (i) the Participation and (ii) the ratio of (A) the difference between the Final Level of the Worst-Performing Underlying ( <i>Final Level<sub>Worst-of</sub></i> ) and its Strike ( <i>Strike<sub>Worst-of</sub></i> ), divided by (B) its Initial Level ( <i>Initial Level<sub>Worst-of</sub></i> ), calculated by the Calculation Agent in accordance with the following formula:  $\text{Denomination} \times \max \left[ 0; \text{Participation} \times \frac{\text{Final Level}_{\text{Worst-of}} - \text{Strike}_{\text{Worst-of}}}{\text{Initial Level}_{\text{Worst-of}}} \right]$
Payout Date(s)	the Final Redemption Date, being the date on which the Issuer shall pay the Payout Amount per Product to the Holders.

**Swiss Taxation**

Stamp duty	Secondary market transactions of the Product are in principle subject to Federal turnover tax if a Swiss securities dealer is a party to the transaction or acts as intermediary thereto.
Withholding tax	No Swiss withholding tax.
Income tax	For Swiss income tax purposes, this product qualifies as transparent financial instrument with predominant one-off interest payments (IUP). For individuals residing in Switzerland and holding the Product as private asset, the difference between the Product's capital protection and its present value (USD 950.00 – USD 943.48 = USD 6.52; IRR 0.69%) is subject to Swiss income tax (according to the 'modifizierte Differenzbesteuerung'). Taxable amounts in foreign currencies have to be converted in CHF at the relevant daily conversion rates.

The aforementioned tax description is based on the relevant tax laws and regulations of the tax authorities valid at the time of launch of this issue. These laws and regulations may change at any time, possibly with retroactive effect. Furthermore the tax treatment may depend on the personal situation of the investor and may be subject to change in the future. This information is not purported to be a complete description of all potential tax effects. Potential investors are advised to consult their tax advisors to determine the special tax consequences of the purchase, ownership or disposition of the Product.

**General Tax Information**

Transactions and payments related to this product may be subject to additional (foreign) transaction taxes and or withholding taxes such as US withholding taxes pursuant to FATCA (Foreign Account Tax Compliance Act) or the Section 871(m) of the US Internal Revenue Code. Any amounts due, shall be paid net of such taxes. The issuer is not obliged to pay additional amounts with regard to amounts so withheld.

### Product Description

Capital Protection Notes with Participation are primarily targeted at investors expecting the value of the Underlyings to increase throughout the term of such Products.

On the Final Redemption Date (if not early redeemed), a Product with Participation allows the Holder thereof to benefit from (i) the unconditional payment of the Protected Redemption Amount, which is equal to the percentage of the Denomination, and (ii) an unlimited participation in a percentage of any positive performance of the Worst-Performing Underlying in the form of the payment of the Payout Amount.

A Product provides for a Protected Redemption Amount that is less than 100% of the Denomination.

### Product Documentation

The complete and legally binding terms and conditions of the Products are set forth in the base prospectus (consisting of the Securities Note II for the issuance of Products with a Minimum Redemption Amount dated 9 June 2021 (the "Securities Note") and the Registration Document II of the Bank Julius Baer & Co. Ltd. dated 4 June 2021 (the "Registration Document")) of Bank Julius Baer & Co. Ltd. (the "Bank"), as supplemented from time to time (the "Base Prospectus") and the relevant final terms prepared in relation to the Products (the "Final Terms"). The Base Prospectus and the Final Terms may be obtained free of charge from Bank Julius Baer & Co. Ltd., Bahnhofstrasse 36, 8001 Zurich, Switzerland.

This document is designated for distribution and use in Switzerland. Neither the Issuer nor any other person assumes any responsibility for the compliance of this document with any applicable law and regulations in any other jurisdiction than Switzerland.

### Details

Issuer	Bank Julius Baer & Co. Ltd., Guernsey Branch (Rating: Moody's A2) (Prudential Supervision: by the Swiss Financial Market Supervisory Authority FINMA)
Lead Manager	Bank Julius Baer & Co. Ltd., Zurich
Risk Category	Complex Product
Product Category	Capital Protection
Product Type	Capital Protection Note with Participation
SSPA Code	1100 (with additional feature according to the SSPA Swiss Derivative Map©: Partial Capital Protection (capital protection is between 90% and 100% of the nominal value))
Calculation Agent	Bank Julius Baer & Co. Ltd., Zurich and any agents or other persons acting on behalf of such Calculation Agent and any successor appointed by the Issuer
Distribution Fee	Up to 0.500% p.a. of the Issue Price (incl. VAT, if any); The Distribution Fee will be allocated/paid to the internal and/or external Distributor. For further details please see under section IV "Distribution Compensation/Distribution Allowances from and to Third Parties".
Paying Agent	Bank Julius Baer & Co. Ltd., Zurich and any agents or other persons acting on behalf of such Paying Agent and any successor appointed by the Issuer
Listing and Admission to Trading	Application will be made to list the Products on the SIX Swiss Exchange in the trading segment for Structured Products. It is expected that the Products will be provisionally admitted to trading as of 21 September 2021.
Minimum Trading Lot / Minimum Subscription Amount	USD 1,000.00
Minimum Investment Amount	USD 1,000.00
Quotation	The Products are traded in percentage of the Denomination and are booked accordingly.
Clearing System	SIX SIS AG
Form	Uncertificated Securities
Governing Law / Jurisdiction	Swiss Law / Zurich 1, Switzerland

## II. Profit and Loss Prospects

The Products allow the Holder thereof to benefit from an unlimited participation in any positive performance of the Worst-Performing Underlying. Therefore, the potential return on an investment in such Products is not capped. Holders of such Products may participate above or below average in any increase in the value of the Worst-Performing Underlying due to the Participation.

The potential loss associated with an investment in such Products corresponds to the difference between the invested amount and the Final Redemption Amount (i.e. the Protected Redemption Amount). Investors in any such Product should be aware that the Protected Redemption Amount may be less than the Issue Price (or, if different, the price the relevant investor paid for such Product).

### Redemption Scenarios

Investment Amount	USD 1,000.00
Worst-Performing Underlying	Swiss Market Index (SMI®)
Initial Level	CHF 12,097.28
Strike	CHF 12,097.28 (100.00%)

Final Level	Performance as per Final Fixing Date (in % of the Initial Level)	Final Redemption Amount (incl. Payout Amount)	Profit/Loss in % of the Investment Amount
CHF 8,468.10	-30%	USD 950.00	-5.00%
CHF 9,677.82	-20%	USD 950.00	-5.00%
CHF 10,887.55	-10%	USD 950.00	-5.00%
CHF 12,097.28		USD 950.00	-5.00%
CHF 13,307.01	+10%	USD 1,065.00	+6.50%
CHF 14,516.74	+20%	USD 1,180.00	+18.00%
CHF 15,726.46	+30%	USD 1,295.00	+29.50%

The above described redemption scenarios serve exclusively to illustrate the profit and loss prospects and are based on hypothetical price/level developments and on the assumption that Swiss Market Index (SMI®) is the Worst-Performing Underlying. These figures are neither an indicator nor a warranty of future price/level developments of the Underlyings and the market value of the Product.

### III. Significant Risks for Investors

The following risk disclosure cannot disclose all the risks associated with an investment in the Products. Therefore, potential investors in Products should consult the Base Prospectus and the Final Terms and their client advisor as to the product specific risks before making an investment decision.

#### 1. Issuer Risk

Investors bear the credit risk of the Issuer. The Products' retention of value is dependent not only on the development of the value of the Underlying, but also on the creditworthiness of the Issuer, which may change over the term of the Product. The credit rating of the Issuer is not a guarantee of credit quality. In case of the Issuer's insolvency or bankruptcy the investors in the Products may lose their entire investment.

The Products are direct, unconditional, unsecured and unsubordinated obligations of the Issuer. If the Issuer were to become insolvent, claims of investors in Products will rank equally in right of payment with all other unsecured and unsubordinated obligations of the Issuer, except such obligations given priority by law. In such a case, investors in Products may suffer a loss of all or a portion of their investment therein, irrespective of any favourable development of the other value determining factors, such as the performance of the Underlying(s).

The Products do not constitute bank accounts or deposits at Bank Julius Baer & Co. Ltd. The Products are less liquid than bank accounts or deposits and bear higher risks. An investment in Products will not be covered by any compensation or insurance scheme (such as a bank deposit protection scheme) of any government agency of Switzerland or any other jurisdiction and Products do not have the benefit of any government guarantee. Products are the obligations of the Issuer only and holders of Products must look solely to the Issuer for the performance of the Issuer's obligations under such Products. In the event of the insolvency of the Issuer, an investor in Products may lose all or some of its investment therein.

Bank Julius Baer & Co. Ltd. is a bank pursuant to the Federal Banking Act (BA; SR 952.0) and a securities dealer pursuant to the Federal Act on Stock Exchanges and Complex Products Trading (SESTA; SR 954.1) subject to the prudential supervision by the Swiss Financial Market Supervisory Authority FINMA in Berne (Laupenstrasse 27, CH-3003 Berne; <http://www.finma.ch>).

The Issuer, Bank Julius Baer & Co. Ltd, Guernsey Branch (a branch of Bank Julius Baer & Co. Ltd., Zurich, founded in Switzerland and under the supervision of the Swiss Financial Market Supervisory Authority FINMA), is licensed in Guernsey under the Banking Supervision (Bailiwick of Guernsey) Law 1994 and The Protection of Investors (Bailiwick of Guernsey) Law 1987. Neither the Guernsey Financial Services Commission (P.O. Box 128, Glatigny Court, Glatigny Esplanade, St. Peter Port, Guernsey, Channel Islands, GY1 3HQ) nor the States of Guernsey Policy Council takes any responsibility for the financial

soundness of the Issue or for the correctness of any of the statements made or opinions expressed with regard to it.

#### 2. Product Risks

An investment in Products entails certain risks, which vary depending on the specific type and structure of the relevant Products and the relevant Underlying(s).

An investment in Products requires a thorough understanding of the nature of Products. Potential investors in Products should be experienced with respect to an investment in complex financial instruments and be aware of the related risks. A potential investor in Products should determine the suitability of such an investment in light of such investor's particular circumstances. In particular, a potential investor in Products should:

- have sufficient knowledge and experience to make a meaningful evaluation of Products, the merits and risks of investing in Products and the information contained in the Base Prospectus and the applicable Terms and Conditions;
- have access to, and knowledge of, appropriate analytical tools to evaluate, in the context of such investor's particular financial situation, an investment in Products and the impact the relevant Products will have on such investor's overall investment portfolio;
- have sufficient financial resources to bear all the risks of an investment in the relevant Products;
- understand thoroughly the Terms and Conditions applicable to the relevant Products and be familiar with the behaviour of the relevant Underlying(s) and financial markets;
- be able to evaluate (either alone or with the help of a financial adviser) possible scenarios for economic and other factors that may affect such investor's investment and ability to bear the applicable risks of an investment in Products until their redemption; and
- recognise that it may not be possible to dispose of Products for a substantial period of time, if at all, before their redemption.

The trading market for securities, such as Products, may be volatile and may be adversely impacted by many events.

Products are complex financial instruments. Investors generally purchase complex financial instruments as a way to enhance yield with an understood, measured, appropriate addition of risk to their overall investment portfolios. A potential investor should not invest in Products unless such investor has the expertise (either alone or with the help of a financial adviser) to evaluate how the relevant Products will perform under changing conditions, the resulting effects on the market value of the relevant Products and the impact such an investment will have on such investor's overall investment portfolio.

**Although the Products provide for either full or partial or conditional capital protection, investors may lose a part or all of their investment therein.**

Products provide for either full or partial or conditional capital protection, which means that they provide for a fixed redemption amount (i.e., the Protected Redemption Amount), which investors in Products will receive on the Final Redemption Date (so long as not early redeemed), irrespective of the actual performance of the Underlying(s). Accordingly (but subject to the immediately succeeding sentence), an investor's risk of loss is limited to the difference between the Issue Price (or, if different, the price such investor paid for the relevant Product) and the Protected Redemption Amount. **Nevertheless, investors in Products may lose some or all of their investment therein (including the Protected Redemption Amount), in particular if the Issuer were to become insolvent or otherwise unable to fulfil all or part of its obligations under such Products.** In addition, if an investor acquires a Product at a price that is higher than the Protected Redemption Amount, such investor should be aware that the Protected Redemption Amount does not fluctuate with the purchase price paid for the Product.

A Product may provide for a Protected Redemption Amount that is less than 100% of the Denomination. With respect to any such Product, the sum of the Protected Redemption Amount and the Payout Amount(s), Interest Amount(s) and Premium Amount(s), if any, may be lower than the Issue Price (or, if different, the price the relevant investor paid for such Product), even if the Underlying(s) perform favourably on the relevant valuation date(s). In such case, the investor in such Product would suffer a partial loss on its investment.

Investors should be aware that the Protected Redemption Amount is only payable by the Issuer on the Final Redemption Date. If the Products are early redeemed or sold in the secondary market, if possible, or if an Additional Adjustment Event occurs, investors may receive a redemption amount that is considerably lower than the Protected Redemption Amount that would have otherwise been received.

**Unpredictable Market Value for Products**

During the term of a Product, the market value of, and the expected return on, such Product may be influenced by many factors, some or all of which may be unpredictable. Many economic and market factors will influence the market value of a Product. The Issuer expects that, generally, the value and volatility of the Underlying(s) on any day will affect the market value of such Product more than any other single factor. However, a potential investor should not expect the market value of a Product in the secondary market to vary in proportion to changes in the value of the Underlying(s). The return on a Product (if any) may bear little relation to, and may be much less than, the return that the investor therein might have achieved if such investor had invested directly in the Underlying(s).

The market value of, and return (if any) on, a Product will be affected by a number of other factors, which may be unpredictable or beyond the Issuer's control, and which may offset or magnify each other, including, without limitation:

- supply and demand for such Product, including inventory positions of any other market maker;
- the expected frequency and magnitude of changes in the market value of the Underlying(s) (volatility);
- economic, financial, political or regulatory events or judicial decisions that affect the Issuer, the Underlying(s) or the financial markets generally;
- interest and yield rates in the market generally;
- the time remaining until the Final Redemption Date;
- if applicable, the difference between the Level or Commodity Reference Price, as applicable, and the relevant threshold specified in the applicable Terms and Conditions;
- the Issuer's creditworthiness, including actual or anticipated downgrades in the Issuer's credit ratings; and
- dividend payments on the Underlying(s), if any.

Some or all of these factors may influence the price of a Product. The impact of any of the factors set forth above may enhance or offset some or all of any change resulting from another factor or factors.

In addition, certain built-in costs are likely to adversely affect the market value of Products. The price at which the Issuer will be willing to purchase Products from a holder in secondary market transactions, if at all, will likely be lower than the original Issue Price.

**Exposure to the performance of the Underlyings**

Each Product will represent an investment linked to the performance of the Underlying(s) and potential investors should note that any amount(s) payable or other benefit to be received under the Products will generally depend upon the performance of the Underlying(s). The past performance of the Underlyings is not indicative of the future performance.

**Exchange Rate Risk**

The Underlying(s) may be denominated in a currency other than that of the Issue Currency or, if applicable, the Settlement Currency for such Product, or the Underlying(s) may be denominated in a currency other than, or the Issue Currency or, if applicable, the Settlement Currency may not be, the currency of the home jurisdiction of the investor in such Product. Exchange rates between currencies are determined by factors of supply and demand in the international currency markets, which are in particular influenced by macro economic factors, speculation and central bank and government intervention (including the imposition of currency controls and restrictions). Therefore, fluctuations in exchange rates may adversely affect the market value of a Product or the value of the Underlying(s).

**Secondary Market**

Products may have no established trading market when issued and one may never develop. If a market does develop, it may not be liquid. Therefore, investors may not be able to sell their Products easily or at prices reasonably acceptable to them.

Under normal market circumstances, the Issuer will endeavour to provide a secondary market for Products, but is under no obligation to do so. Upon investor demand, the Issuer will

endeavour to provide bid/offer prices for products, depending on actual market conditions. There will be a price difference between bid and offer prices (spread).

**Early Redemption**

The investors must be aware of a possible early redemption of the Product.

Upon the occurrence of an extraordinary event, the Calculation Agent and the Issuer, acting together, have the right to, among other things, early redeem the relevant Products. If the Issuer exercises such early redemption right(s), investors should be aware that the early redemption price may be considerably lower than the Issue Price (or, if different, the price the relevant investor paid for such product) and/or the Final Redemption Amount that would otherwise have been paid on the Final Redemption Date.

**Further product specific risks**

Investors should be aware that if the value of the Underlying(s) has developed unfavourably (i.e. if the value of the Underlying(s) has decreased as of the Final Fixing Date), the Payout Amount will be equal to zero, and investors in any such Product will only receive the Final Redemption Amount (i.e. the Protected

Redemption Amount) at maturity. In such a case, an investment in such Product may result in a loss upon redemption, if the Issue Price (or, if different, the price the relevant investor paid for such Product) is higher than the Protected Redemption Amount. Furthermore, even if the Payout Amount is greater than zero, an investment in any such Product may still result in a loss upon redemption, if the Payout Amount is less than the difference, if any, between the Issue Price (or, if different, the price the relevant investor paid for such Product) and the Protected Redemption Amount. Therefore, the risk associated with an investment in such Products is linked to the negative performance of the Worst-Performing Underlying (which is the Underlying with the worst performance out of all Underlyings).

**Further Information**

For further details on the Product related risks please consult the risk disclosure brochure "Risks Involved in Trading Financial Instruments" (Edition 2019) which is available on the Swiss Bankers Association's website: <https://www.swissbanking.org/en/services/library/guidelines> or may be obtained from your client advisor upon request.



## IV. Index Information

### Swiss Market Index (SMI®)

#### Description

As a blue-chip index, the SMI® (Swiss Market Index) is Switzerland's key equity index and comprises the 20 largest and most liquid equities. It represents about 85% of the free-float capitalisation of the Swiss equity market. As a price index, the SMI® is not adjusted for dividends, but a performance index that takes account of such distributions is available (the SMIC® - SMI

Cum Dividend). Because the SMI® is considered to be a mirror of the overall Swiss stock market, it is used as the underlying index for numerous derivative financial instruments. Its composition is examined once a year. Calculation takes place in real-time: as soon as a new transaction occurs in a security contained in the SMI®, an updated index level is calculated and displayed.

#### Disclaimer

«These securities are not in any way sponsored, endorsed, sold or promoted by the SIX Swiss Exchange Ltd and the SIX Swiss Exchange Ltd makes no warranty or representation whatsoever, express or implied, either as to the results to be obtained from the use of the SMI index (the "Index") and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. However, the SIX Swiss Exchange Ltd shall not be

liable (whether in negligence or otherwise) to any person for any error in the Index and the SIX Swiss Exchange Ltd shall not be under any obligation to advise any person of any error therein.» The Swiss Market Index (SMI®) is a trademark that has been registered in Switzerland and/or abroad by SIX Group Ltd respectively SIX Swiss Exchange Ltd. Its use is subject to a licence.

The price history of the Underlying is available on the following website:

[http://www.six-swiss-exchange.com/index\\_en.html](http://www.six-swiss-exchange.com/index_en.html)

## Dow Jones Industrial Average® Index

### Description

The Dow Jones Industrial Average® (The Dow®), is a price-weighted measure of 30 U.S. blue-chip companies. The index covers all industries except transportation and utilities.

### Disclaimer

The «Dow Jones Industrial Average» is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates («SPDJI») and has been licensed for use by Issuer. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global («S&P»); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC («Dow Jones»); These trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the Issuer. It is not possible to invest directly in an index. The Issuer's Product(s) are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, «S&P Dow Jones Indices»). S&P Dow Jones Indices does not make any representation or warranty, express or implied, to the owners of the Issuer's Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Issuer's Product(s) particularly or the ability of the «Dow Jones Industrial Average» to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices' only relationship to the Issuer with respect to the «Dow Jones Industrial Average» is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The «Dow Jones Industrial Average» is determined, composed and calculated by S&P Dow Jones Indices without regard to the Issuer or the Issuer's Product(s). S&P Dow Jones Indices have no obligation to take the needs of the Issuer or the owners of the Issuer's Product(s) into consideration in determining, composing or calculating the «Dow Jones Industrial Average». S&P Dow Jones Indices are not responsible for and have not participated in the determination of the prices, and amount of the Issuer's Product(s) or the timing of the issuance or sale of the Issuer's Product(s) or in the determination or calculation of the equation by which the Issuer's Product(s) is to be converted into cash, surrendered or redeemed, as the case may be. S&P Dow Jones Indices have no obligation or liability in connection with the administration, marketing or trading of the Issuer's Product(s). There is no assurance that investment products based on the «Dow Jones Industrial Average» will accurately track index

performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment or tax advisor. A tax advisor should be consulted to evaluate the impact of any tax-exempt securities on portfolios and the tax consequences of making any particular investment decision. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

NEITHER S&P DOW JONES INDICES GUARANTEE THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE DOW JONES INDUSTRIAL AVERAGE OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY THE ISSUER, OWNERS OF THE ISSUER'S PRODUCT(S), OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE DOW JONES INDUSTRIAL AVERAGE OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THERE ARE NO THIRD PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND THE ISSUER, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

The price history of the Underlying is available on the following website:

<https://us.spindices.com/>

## Euro Stoxx 50® Index

### Description

The EURO STOXX 50® Index, Europe's leading Blue-chip price index for the Eurozone, provides a Blue-chip representation of supersector leaders in the Eurozone. The index covers 50 stocks

from several Eurozone countries. The EURO STOXX 50® developed under all European indices to one of the leading barometers of Europe.

### Disclaimer

STOXX and its licensors (the "Licensors") have no relationship to the Bank Julius Baer & Co. Ltd., Zurich, other than the licensing of the EURO STOXX 50® Index, the EURO STOXX Banks® Index and EURO STOXX Insurance® Index and the related trademarks for use in connection with this Product.

STOXX and its Licensors do not: sponsor, endorse, sell or promote the Product; recommend that any person invest in the Product or any other securities; have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Product; have any responsibility or liability for the administration, management or marketing of the Product; consider the needs of the Product or the owners of the Product in determining, composing or calculating the EURO STOXX Indices or have any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Product. Specifically STOXX and its Licensors do not

make any warranty, express or implied and disclaim any and all warranty about: the results to be obtained by the Product, the owner of the Product or any other person in connection with the use of the EURO STOXX Indices and the data included in the EURO STOXX Indices; the accuracy or completeness of the EURO STOXX Indices and its data; the merchantability and the fitness for a particular purpose or use of the EURO STOXX Indices and its data. STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the EURO STOXX Indices or its data; under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.

The licensing agreement between the Bank Julius Baer & Co. Ltd., Zurich and STOXX is solely for their benefit and not for the benefit of the owners of the Product or any other third parties.

The price history of the Underlying is available on the following website:

<http://www.stoxx.com/indices>

## Nikkei 225 Index

### Description

The Nikkei 225 is a stock market index for the Tokyo Stock Exchange (TSE). It has been calculated daily by the Nihon Keizai Shimbun (Nikkei) newspaper since 1950. It is a price-weighted

average (the unit is yen), and the 225 components are reviewed once a year. The Nikkei is the most widely quoted average of Japanese equities.

### Disclaimer

The Nikkei Stock Average ("Index") is an intellectual property of Nikkei Inc. "Nikkei", "Nikkei Stock Average", and "Nikkei 225" are the service marks of Nikkei Inc. Nikkei Inc. reserves all the rights, including copyright, to the index. Nikkei Digital Media, Inc., a wholly owned subsidiary of Nikkei Inc. calculates and disseminates the Index under exclusive agreement with Nikkei Inc. Nikkei Inc. and Nikkei Digital Media Inc. are collectively "Index Sponsor".

The Products are not in any way sponsored, endorsed or promoted by the Index Sponsor. The Index Sponsor does not make any warranty or representation whatsoever, express or

implied, either as to the results to be obtained as to the use of the Index or the figure as which the Index stands at any particular day or otherwise. The Index is compiled and calculated solely by the Index Sponsor. However, the Index Sponsor shall not be liable to any person for any error in the Index and the Index Sponsor shall not be under any obligation to advise any person, including a purchase or vendor of the Products, of any error therein. In addition, the Index Sponsor gives no assurance regarding any modification or change in any methodology used in calculating the Index and is under no obligation to continue the calculation, publication and dissemination of the Index.

The price history of the Underlying is available on the following website:

<http://finance.yahoo.com/q?s=%5En225&d=t>

## V. Important Additional Information

This document does not constitute an offer or invitation to enter into any type of financial transaction and the Issuer has no obligation to issue the Products. This document is not the result of a financial analysis and therefore, is not subject to the "Directives on the Independence of Financial Research" from the Swiss Bankers Associations. The content of this document does therefore not fulfill the legal requirements for the independence of financial analyses and there is no restriction on trading in this regard.

**Conflicts of Interest:** The Issuer and affiliated companies may from time to time enter into transactions for their own account or for the account of a client that are related to the Products. These transactions may not be for the benefit of the investor and may have positive or negative effects on the value of the Underlying(s) and thus on the value of the Products. Companies affiliated to the Issuer may also become counterparties in hedging transactions. Accordingly, conflicts of interest may therefore arise with regard to obligations relating to the ascertainment of the values of the Products and other related determinations both among affiliated companies of the Issuer and between these companies and the investors. In addition, the Issuer and affiliated companies may exercise a different function, if applicable, in relation to the products, for example as calculation agent, paying agent or administrative office.

**Distribution Compensation/Distribution Allowances from and to Third Parties:** In connection with the Products, the Issuer and/or its affiliates may pay to third parties or to each other, or receive from third parties one-time or recurring remunerations (e.g. placement or holding fees). Such remunerations to affiliates or third parties, if any, are included in the Issue Price. Investors may request further information from Bank Julius Baer & Co. Ltd. By receiving such payments in connection with the Products, the interest of the Issuer or such affiliate or the third party, as the case may be, may conflict with the interest of the investor in the Products.

**Amendments to the Product Conditions:** Information regarding unforeseen changes to the conditions of the Product

**Investors must be aware that conversations on trading lines are recorded. No objection is assumed.**

© Bank Julius Baer & Co. Ltd., 2021

This document may not be copied partially or entirely without a written permission of Bank Julius Baer & Co. Ltd.

which may arise during the lifetime of the Products are not subject to this document but may be obtained from your client advisor upon request and will be published on: <http://derivatives.juliusbaer.com>; corporate actions and/or [http://www.six-swiss-exchange.com/news/official\\_notices/search\\_en.html](http://www.six-swiss-exchange.com/news/official_notices/search_en.html). This document will not be amended throughout the term of the Products.

**Selling Restrictions:** The Products were not registered with the local regulator and are not publicly distributable outside of Switzerland. The Products may not be offered in any jurisdiction in circumstances that would result in the Issuer being obliged to register any further prospectus relating to the Products in that jurisdiction. Potential purchasers of the Products are advised to read the detailed selling restrictions in the Base Prospectus and the Final Terms. Potential purchasers of the Products should seek specific advice before purchasing or selling-on a Product. Particular attention should be paid to the selling restrictions set out in the Base Prospectus and the Final Terms with respect to the following jurisdictions: European Economic Area (EEA), United States of America, United Kingdom, Guernsey, The Netherlands, Italy, Hong Kong, Singapore, Dubai International Financial Centre, United Arab Emirates, Kingdom of Bahrain, Israel, Uruguay, Panama, Bahamas, Lebanon. These restrictions must not be taken as conclusive guidance as to whether the Products can be sold in a jurisdiction.

### Contact address

Bank Julius Baer & Co. Ltd.  
Hohlstrasse 604/606  
P.O. Box  
8010 Zurich  
Switzerland  
Phone +41 (0)58 888 8181  
E-Mail [derivatives@juliusbaer.com](mailto:derivatives@juliusbaer.com)  
Internet [derivatives.juliusbaer.com](http://derivatives.juliusbaer.com)