

Structured Products

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SVSP Swiss Derivative Map™

Various Participation (1399)

Indicative Term Sheet and Draft Simplified Prospectus**JB Airbag Certificates on EUR/CHF****Cash Settled**

In Switzerland, these financial instruments are considered structured products. They do not constitute shares in collective investment schemes within the meaning of the Swiss Federal Act on Collective investment schemes (CISA). Therefore they neither are subject to the approval nor supervision by the Swiss Financial Market Supervisory Authority FINMA. The investors do not benefit from the specific investor protection provided under the CISA.

Product Description**Terms**

Issuer	Bank Julius Baer & Co. Ltd., Guernsey Branch
Lead Manager	Bank Julius Baer & Co. Ltd., Zurich
Rating of the Issuer	Moody's A2
Valor	9888583

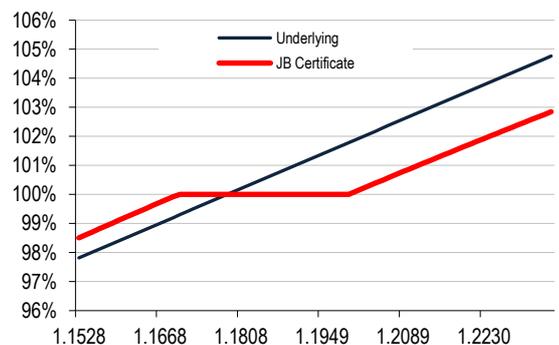
Underlying **Reference Rate**

Reference Rate	Spot Rate CHF per EUR
Investment Currency	EUR
Initial Reference Rate ¹	1.1785 CHF per EUR
Strike Price 1	1.1700 CHF per EUR (99.28%)
Strike Price 2	1.1995 CHF per EUR (101.78%)
Issue Price	100% (including distribution fee)
Upside Participation	100.00%
Nominal Amount	EUR 10'000

Fixing Date, Time	24.05.2018, 15:00 CET
Issue Date	24.05.2018
Payment Date	29.05.2018
Maturity Date, Time	27.05.2019, 10:00 EST
Redemption Date	29.05.2019
Tenor	365 days (29.05.2018 - 29.05.2019)

¹On the Fixing Date**Product Characteristics**

These Structured Products („Products“) are financial instruments which allow the investor to fully participate in the positive performance of the Underlying. If negative performance of the Underlying, risks starts at the Strike Price 1. This Product is aimed at investors who expect a positive performance of the currency pair.

Price History**Pay-off-Chart on the Maturity Date**

Past performance is no guarantee of future results.

Redemption

Each holder of a Product qualifies for redemption on the Redemption Date by the Issuer in accordance with the following redemption scenarios:

Scenario 1

Should the closing price of the Underlying be below the Strike Price 1 on the Maturity Date, the investor will be cash redeemed at the amount calculated according to the following formula:

$$\text{Nominal Amount} - \text{Nominal Amount} \times (\text{Strike Price 1} - \text{Underlying on the Maturity Date}) / \text{Underlying on the Maturity Date}$$

Scenario 2

Should the Closing Price of the Underlying be between the Strike Price 1 and Strike Price 2 on the Maturity Date, each Product will be redeemed at the Nominal Amount.

Scenario 3

Should the closing price of the Underlying be above the Strike Price 2 on the Maturity Date, the investor will be cash redeemed at the amount calculated according to the following formula:

$$\text{Nominal Amount} + \text{Nominal Amount} \times \text{Participation} \times (\text{Underlying on the Maturity Date} - \text{Strike Price 2}) / \text{Underlying on the Maturity Date}$$

Taxation

Stamp duties	No stamp duty at issuance. Federal turnover tax is not due on secondary market transaction in case the Product's term does not exceed one year. In case of delivery of the Underlying upon redemption, federal turnover tax is levied based on the Strike Price.
Withholding tax	No Swiss withholding tax.
Income tax	Gains and losses realized on the Product (lifetime of less than one year) are classified as capital gain/loss and are therefore for private investors (individuals) with tax residence in Switzerland not subject to income tax. All other investors are asked to consult their tax advisers about the tax implications of this Product.

The aforementioned taxes are valid at the time of launch of this issue. The relevant tax laws or regulations of the tax authorities may change at any time.

Details

Calculation Agent	Bank Julius Baer & Co. Ltd., Zurich
Paying Agent	Bank Julius Baer & Co. Ltd., Zurich
Size	1 Product
Exercise	The Product matures automatically on the Maturity Date
Issue Size	EUR 10'000 (limited)
Distribution Fee	Up to 0.4968% of the Issue Price (incl. VAT, if any). The Distribution Fee will be allocated/paid to the internal and/or external Distributor. For further details please see under IV 'Distribution Compensation/Distribution Allowances from and to Third Parties'.
Depository	Bank Julius Baer & Co. Ltd., Guernsey
Settlement	Cash
Listing	No listing; market making provided by the Lead Manager
Title	Uncertificated Securities. The Uncertificated Securities will not be entered into the main register (Hauptregister) of SIS or any other intermediary (Verwahrungsstelle) as Intermediated Securities and such Uncertificated Securities are not transferable, except to the Issuer.
Jurisdiction	Swiss Law / Zurich 1, Switzerland
Trading Hours	08.30 a.m. - 05.30 p.m. (Zurich time)

Prospects of Profit and Loss

The total yield of the Product depends on the performance of the Underlying. As past performance is no guarantee of future development, the performance cannot be predicted at the time of the investment decision. In this case, the loss corresponds to the difference between the closing price and the amount which results from the multiplication of the closing price and Strike Price (on the Maturity Date, see "Scenario 1"). This amount may be considerably lower than the Nominal Amount. Further, investors must take into consideration that upon delivery of the Underlying, the loss will increase if the price of the Underlying decreases after the Maturity Date.

Investors whose reference currency is not EUR should be aware of their possible currency risk.

Significant Risks for Investors

1. Issuer Risk

Unlike in a collective investment scheme, investors in structured products are not protected by a segregated pool of assets upon the Issuer's bankruptcy. Accordingly, the investment instrument's value is not only dependent on the development of the Underlying or values covered by the Underlying, but also on the creditworthiness of the Issuer, which may vary over the term of the structured product. In case of the issuer's insolvency or bankruptcy the investors in structured products may lose their entire investment. This Product is a direct, unconditional and unsecured obligation of the Issuer and ranks equally with all other direct, unconditional and unsecured obligations of the Issuer.

2. Risks of Derivative Products

Derivative products are complex financial instruments, may therefore involve a high degree of risk and are intended for use only by sophisticated investors who are capable of understanding and assuming the risks involved. Before entering into any transaction, an investor should determine if this Product is suitable with regards to the particular circumstances and should independently assess (together with the client advisor) the specific risks as described under "Product Risks" and any other legal, regulatory or credit consequences. The Issuer makes no representation as to the suitability or appropriateness of this Product for any particular investor. This document does not replace a personal discussion with your client advisor, which is tailored to your requirements, investment objectives, experience, knowledge and circumstances and which is recommended by the Issuer before the investment decision. Please ask your client advisor about supporting information regarding this Product such as the Programme Documentation.

Foreign Exchange Products: Due to the great liquidity on the foreign exchange market, foreign exchange rates may be subject to great volatility. Further foreign currencies are traded around-the-clock in different time zones, which is why a possible product specific limit, barrier etc. may be reached, exceeded or fallen below around-the-clock. The development of foreign exchange rates may depend on numerous economic, social and political factors (e.g. central bank decisions on interest rates), which is why information on the countries concerned are of high importance for the investor. Depending on the Underlying the Product may be exposed to typical emerging market risks which are among others: a certain degree of political and economic instability, a relatively unpredictable development of the financial market and the economy in general etc. (Together with their client advisor) Investors are asked to seek further information regarding the risks related to the product.

Structured Products: Owning this Product is not the same as owning the Underlying or values covered by the Underlying. Accordingly, changes in the market value of the Underlying or the values covered by the Underlying may not result in a comparable change in the market value of the Product. Further, commissions, fees and other remunerations may reduce the actual market value. The trading market may be volatile and adversely impacted by many events which may include, but are not limited to, political events, corporate actions and macro economic factors.

Secondary Market: Trading of the Product may be limited despite a possible listing. Investors must also be aware of the spread risk. This means that during the term of the Product, bid and offer prices may possibly differ to a greater or lower extent. Although the Lead Manager intends to provide market making subject to normal market conditions, he is not obliged to do so. Further the investor may only be able to sell its Product in the secondary market at a lower price than the original purchase price.

Early Redemption: The investors must be aware of a possible early redemption of the Product. The Issuer has the right in the case of an extraordinary event to call the Products for settlement, provided that the Issuer will use such efforts as it reasonably deems practical to preserve the value of, or provide reasonable value for, the Product.

Currency Risk: The investor may be exposed to a currency risk, if the Underlyings are denominated in other currencies than the nominal of the Product or the Product is denominated in another currency than that of the country in which the investor is resident. The investment is therefore exposed to currency fluctuations and may increase or decrease in value.

Further Information: For further details on Product related risks please consult the risk disclosure brochure "Special Risks in Securities Trading" (Edition 2008) which is available on the Swiss Bankers Association's website: www.swissbanking.org/en/home/shop.htm or may be obtained from your client advisor upon request.

General Information

1. Document

This document constitutes marketing material. It does not constitute an offer or invitation to enter into any type of financial transaction and is not the result of a financial analysis and therefore not subject to the "Directives on the Independence of Financial Research" from the Swiss Bankers Associations. The content of this document does therefore not fulfil the legal requirements for the independence of financial analyses and there is no restriction on trading in this regard.

This document is a Simplified Prospectus as stated in art. 5 of the Swiss Federal Act on Collective Investment Schemes (CISA; SR 951.31). The information contained herein is of summary nature. If the information or the provisions in this document are inconsistent with those described in the Programme Documentation, the information or the provisions in this document prevail. Until the Fixing Date the terms are indicative and may be amended. The Issuer has no obligation to issue this Product. This document together with the relevant Programme Documentation may be obtained free of charge directly from Bank Julius Baer & Co. Ltd. (see Additional Notes).

This document cannot disclose all of the risks and other significant aspects of this Product and investment decisions should not be made solely on the basis of these risk factors.

2. Conflicts of Interest

Bank Julius Baer & Co. Ltd. and affiliated companies may from time to time enter into transactions for their own account or for the account of a client that are related to the Product. These transactions may not be intended for the benefit of the investor and may have positive or negative effects on the Underlying(s) or values covered by the Underlying and thus on the value of the Product. Companies affiliated to the Issuer and third parties may also become counterparties in hedging transactions. Accordingly, conflicts of interest may therefore arise with regard to obligations relating to the ascertainment of the values of the Product and other related valuations both between the companies affiliated to the Issuer and the investor and between third parties and the investors. In such events, Bank Julius Baer & Co. Ltd. will devote its best efforts to provide fair treatment of such conflicts.

3. Distribution Compensations / Distribution Allowances to Third Parties

Under certain circumstances Third Parties may in connection with distribution services receive a compensation/provision. Such compensation/provision is included in the Issue Price. For further information contact Bank Julius Baer & Co. Ltd.

4. No Material Change

Except as disclosed in this document and the above-mentioned Programme Documentation there has been no material change in the assets and liabilities, the financial position and profits and losses of the Issuer since the latest annual or semi-annual report of the Issuer. The current annual and semi-annual reports of the Issuer can be obtained free of charge from Bank Julius Baer & Co. Ltd. (see Additional Notes).

5. Amendments to the Product Conditions

Information regarding unforeseen changes to the conditions of this Product not subject to this document but which may arise during the lifetime of the Product may be obtained from your client advisor upon request and will be published on: derivatives.juliusbaer.com; corporate actions and/or http://www.six-swiss-exchange.com/marketpulse/news/official_notices_en.html. Term Sheets will not be amended.

6. Issuer

The Issuer, Bank Julius Baer & Co. Ltd., Guernsey Branch (a branch of Bank Julius Baer & Co. Ltd., Zurich, incorporated in Switzerland and under the supervision of the Swiss Financial Market Supervisory Authority FINMA), is licensed in Guernsey under the Banking Supervision (Bailiwick of Guernsey) Law 1994 and The Protection of Investors (Bailiwick of Guernsey) Law 1987. Consent under the Control of Borrowing (Bailiwick of Guernsey) Ordinances has been obtained for the Issue. Neither the Guernsey Financial Services Commission (P.O. Box 128, Glatigny Court, Glatigny Esplanade, St. Peter Port, Guernsey, Channel Islands, GY1 3HQ) nor the States of Guernsey Policy Council takes any responsibility for the financial soundness of the Issue or for the correctness of any of the statements made or opinions expressed with regard to it.

7. Prudential Supervision

Bank Julius Baer & Co. Ltd. is, as a bank pursuant to the Federal Banking Act (BA; SR 952.0) and as a securities dealer pursuant to the Federal Act on Stock Exchanges and Securities Trading (SESTA; SR 954.1), subject to the prudential supervision by the Swiss Financial Market Supervisory Authority FINMA in Berne (Laupenstrasse 27, CH-3003 Berne; <http://www.finma.ch>).

8. Sales Restrictions

The Securities may not be offered in any jurisdiction in circumstances that would result in the Issuer being obliged to register any further prospectus relating to the Securities in that jurisdiction. Potential purchasers of the Securities are advised to read the detailed selling restrictions in the Programme Documentation. The restrictions listed below must not be taken as conclusive guidance as to whether the Securities can be sold in a jurisdiction. Potential purchasers of the Securities should seek specific advice before purchasing or selling-on a Security.

European Economic Area (EEA): The Securities may not be offered publicly pursuant to Directive 2003/71/EC (the "Prospectus Directive") and to applicable national law, to persons or legal entities or under circumstances which would require the publication of a prospectus for the purpose of the Prospectus Directive.

United Kingdom: The Lead Manager represents and agrees that it has complied and will comply with all applicable provisions of the Financial Services and Markets Act 2000 ("FSMA") with regard to the issue of the Securities to the extent that the United Kingdom is involved. The distribution of this document (which term shall include any form of communication) is restricted pursuant to Section 21 (*restrictions on financial promotion*) of the FSMA.

USA: The Securities are and will not be registered under the United States Securities Act of 1933 and correspondingly may neither be offered nor sold, resold, delivered or traded in the United States or to U.S. persons as defined in Regulation S of the United States Securities Act of 1933.

Hong Kong: The Prospectus has not been approved by the Securities and Futures Commission in Hong Kong, nor has a copy of the Prospectus been registered by the Registrar of Companies of Hong Kong. The Securities have not been offered or sold in Hong Kong, and each purchaser represents and agrees that it will not offer or sell any of these Securities in Hong Kong other than (i) to persons whose ordinary business is to buy or sell shares or debentures, whether as principal or agent, (ii) to professional investors within the meaning of the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the "SFO"), or (iii) in circumstances which do not constitute an offer to the public within the meaning of the Companies Ordinance (Cap. 32) of Hong Kong ("CO"), or (iv) in other circumstances which do not result in the document being a "prospectus" within the meaning of the CO.

Singapore: The Prospectus has not been and will not be registered as a "prospectus" with the Monetary Authority of Singapore under the Securities and Futures Act (Cap. 289) of Singapore ("SFA"). No document or material in connection with the offer of the Securities may be circulated or distributed, nor may the Securities be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to the public in Singapore other than (i) to an institutional investor pursuant to Section 274 SFA, (ii) to a relevant person, or to any person pursuant to Section 275 (1A) of the SFA and in accordance with the conditions specified in Section 275 of the SFA, or (iii) in accordance with the conditions of any applicable provision of the SFA.

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9. Additional Notes

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Investors must be aware that conversations on trading lines are recorded. No objection is assumed.

Investors are asked to read the Programme Documentation for definitions related to this document.

This document is a translation of the German original. In the event of an inconsistency between the German and the English version of this document, the German text prevails.

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