

Structured Products

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Bank Julius Baer & Co. Ltd.

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SVSP Swiss Derivative Map™

Miscellaneous Leverage Certificates (2099)

Term Sheet and Final Terms

JB Short Leverage Certificate on the Bund Future

In Switzerland, these financial instruments are considered structured products. They do not constitute shares in collective investment schemes within the meaning of the Swiss Federal Act on Collective investment schemes (CISA). Therefore they neither are subject to the approval nor supervision by the Swiss Financial Market Supervisory Authority FINMA. The investors do not benefit from the specific investor protection provided under the CISA.

Product Description

Terms

Issuer	Bank Julius Baer & Co. Ltd., Zurich
Lead Manager	Bank Julius Baer & Co. Ltd., Zurich
Rating of the Issuer	Moody's A2
Valor / ISIN / Symbol	24341778 / CH0243417786 / FACLJB

Underlying Generic Front Month Bund Future (RX1 Comdty, EUREX), as of Fixing Date already December 2018 future contract (RXZ8 Comdty)

Currency	EUR	Fixing Date	17.08.2018
Issue Price (per Product; including the Distribution Fee)	EUR 100.00	Payment Date	24.08.2018
Initial Value Certificate ¹⁾	EUR 100.00	Maturity Date	16.08.2019
Reference Level Underlying ²⁾	EUR 161.21	Redemption Date	23.08.2019
Stop Loss Limit	EUR 20.00		
Initial Stop Loss Reference ²⁾	EUR 169.21		
Leverage upon Issue	10		
Fee	0.5% p.a.		

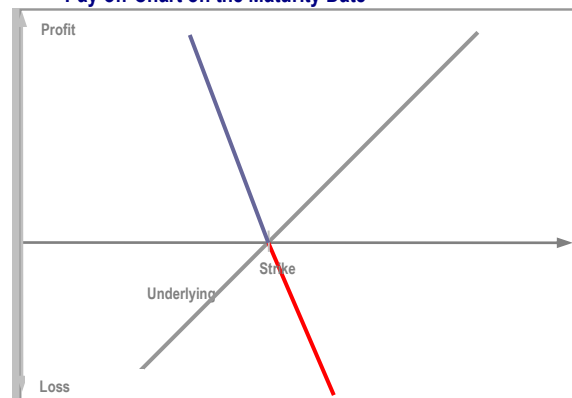
¹⁾ upon Fixing

²⁾ Ref. at Fixing: the Reference Level of the Underlying and the Initial Stop Loss Reference will be adjusted during the lifetime of the Product due to Rollover Adjustments.

Product Characteristics

These Structured Products („Certificates“/ „Products“) are financial instruments which due to a Leverage allow the investor to disproportionately participate in the negative performance of the Underlying, but which also reflect the development of the underlying disproportionately if its performance is positive. This Product is aimed at investors who expect a negative performance of the Underlying.

Pay-off-Chart on the Maturity Date



Leverage Effect

Any changes in the value of the Underlying will, depending on the Leverage (see above), have a disproportionate effect on the value of the Certificate. This is the leverage effect. The leverage effect results from an investment made by the Issuer for the benefit of the investor. The financing costs are included in the Issue Price.

Rollover

The Generic Front Month Future refers to the next expiring future contract. The contract is substituted every three months one trading day before the first notice day of the current Generic Front Month Future contract by the next contract (Rollover).

Rollover Adjustments: The Reference Level of the Underlying and the Stop Loss Reference will be reduced by the Rollover Spread upon every Rollover. The Rollover Spread will be calculated based on the execution level.

Rollover Spread: The difference between the Reference Level of the current Generic Front Month Future and the Reference Level of the subsequent Generic Front Month Future.

Rollover Costs: Cumulated Rollover Spreads since inception.

The investor bears the Rollover Costs arising from the adjustments of the Reference Level.

Redemption

Each holder of a Certificate qualifies for redemption by the Issuer in accordance with the following redemption scenarios:

Scenario 1

If the value of the Certificate never reaches the Stop Loss Limit during its term, the Certificate will be redeemed on the Redemption Date according to the following formula:

$$\text{Redemption Amount} = (\text{Initial Value Certificate} + (\text{Reference Level Underlying upon Maturity} - \text{Level of Underlying upon Maturity}) \times \text{Leverage upon Issue}) - \text{Fee}$$

whereas: Level of Underlying upon Maturity = corresponding to execution of the Underlying on the Maturity Date of the Certificate

Scenario 2

If during the term the value of the Certificate ever reaches or falls below the Stop Loss Limit during the official trading hours of the Underlying, the Certificate will automatically be prematurely terminated and redeemed by cash payment of the Early Redemption Amount minus the Fee for value five Business Days after the day of the automatic premature termination. Upon premature termination of the Certificate, the Issuer starts liquidating its hedging positions in the Underlying and the investor will, for each Certificate, be cash redeemed at the Early Redemption Amount calculated on the basis of the net purchase prices, the current interests, the expected dividends, and the financing costs. The Early Redemption Amount has a value higher or equal to Zero.

Value of the Certificate

The Value of the Certificate is calculated on the basis of the net purchase prices, the current interests and the financing costs. During the trading hours of the Certificate, the Value of the Certificate equals the bid price which the Lead Manager as market maker of the Certificate publishes on the SIX Swiss Exchange. However, the Value of the Certificate is also calculated outside the trading hours of the Certificate. Accordingly, the Value of the Certificate may also reach or fall below the Stop Loss Limit outside the trading hours of the Certificate (see Scenario 2).

Fee

The Fee will be calculated by the Calculation Agent from Initial Fixing Date to the current date. The Fee will be deducted from the value of the Underlying.

Taxation

Stamp duties	No stamp duty upon issuance. Federal turnover tax is not due on secondary market transactions in case the Product's term does not exceed one year.
Withholding tax	No Swiss withholding tax.
Income tax	Gains and losses realised on the Product are classified as capital gain/loss and are therefore for private investors (individuals) with tax residence in Switzerland not subject to income tax if the Product's term doesn't exceed one year.

The aforementioned taxes are valid at the time of launch of this issue. The relevant tax laws or regulations of the tax authorities may change at any time. Furthermore the tax treatment may depend on the personal situation of the investor and may be subject to change in the future. This information is not purported to be a complete description of all potential tax effects. Potential investors are advised to consult their tax advisors to determine the special tax consequences of the purchase, ownership or disposition of this Product.

Details

Calculation Agent	Bank Julius Baer & Co. Ltd, Zurich
Paying Agent	Bank Julius Baer & Co. Ltd, Zurich
Minimum Trading Size	1 Certificate
Distribution Fee	Up to 0.00% of the Issue Price (incl. VAT, if any); The Distribution Fee will be allocated/paid to the internal and/or external Distributor. For further details please see under General Information section 3 "Distribution Compensation/ Distribution Allowances from and to Third Parties".
Exercise	The Product matures automatically on the Maturity Date
Issue Size	Up to 200'000 Certificates (can be increased at any time)
Clearing	SIX SIS AG
Settlement	Cash
Listing / Secondary Trading	Will be applied on the SIX Swiss Exchange / Reuters JBSTP
Reuters RIC	CH24341778=BJBZ
Title	Book-entry Security. No certificate. No printing of individual or Permanent Global Certificate.
Governing Law / Jurisdiction	Swiss Law / Zurich 1, Switzerland

Prospects of Profit and Loss

The total yield of the Product depends on the performance of the Underlying. The investor sustains losses in the event of a positive performance of the Underlying and realises profits in the event of a negative performance of the Underlying. **The leverage effect of the Product affects its performance disproportionately** (see Leverage above) and, accordingly, a comparatively low positive performance of the Underlying may result in larger losses for the investor. As past performance is no guarantee of future development, the performance cannot be predicted at the time of the investment decision. The Stop Loss Limit does not offer a capital protection and, accordingly, a total loss may occur if, when the Stop Loss Limit has been reached and, correspondingly, the Product is prematurely terminated, the value of the Underlying increases until the complete liquidation of the positions in the Underlying.

This risk disclosure is not exhaustive. It cannot identify all Product specific risks. The investor is advised to consult its client advisor as to the Product specific risks and to peruse the "Risk Factors" section of the Program Documentation.

Price fluctuations on the international futures markets may be limited by maximum permissible price fluctuation amounts („daily price/trading limit"). The trading is temporary totally disrupted if bid- resp. ask prices are above resp. below the limit. Such a case may have an effect on the tradability/liquidity of the Units in the secondary market.

Significant Risks for Investors

1. Issuer Risk

Unlike in a collective investment scheme, investors in structured products are not protected by a segregated pool of assets upon the Issuer's bankruptcy. Accordingly, the investment instrument's value is not only dependent on the development of the Underlying or values covered by the Underlying, but also on the credit-worthiness of the Issuer, which may vary over the term of the structured product. In case of the issuer's insolvency or bankruptcy the investors in structured products may lose their entire investment. This Product is a direct, unconditional and unsecured obligation of the Issuer and ranks equally with all other direct, unconditional and unsecured obligations of the Issuer.

2. Risks of Derivative Products

Derivative products are complex financial instruments, may therefore involve a high degree of risk and are intended for use only by sophisticated investors who are capable of understanding and assuming the risks involved. Before entering into any transaction, an investor should determine if this Product is suitable with regards to the particular circumstances and should independently assess (together with the client advisor) the specific risks as described under "Product Risks" and any other legal, regulatory or credit consequences. The Issuer makes no representation as to the suitability or appropriateness of this Product for any particular investor. This document does not replace a personal discussion with your client advisor, which is tailored to your requirements, investment objectives, experience, knowledge and circumstances and which is recommended by the Issuer before the investment decision. Please ask your client advisor about supporting information regarding this Product such as the Programme Documentation.

Structured Products: Owning this Product is not the same as owning the Underlying or values covered by the Underlying. Accordingly, changes in the market value of the Underlying or the values covered by the Underlying may not result in a comparable change in the market value of the Product. Further, commissions, fees and other remunerations may reduce the actual market value. The trading market may be volatile and adversely impacted by many events which may include, but are not limited to, political events, corporate actions and macro economic factors.

Price fixing: The market value of the Underlying may be fixed outside the trading hours of the relevant stock exchange. The investor must be aware that the market value of the Underlying determined outside the trading hours of the relevant stock exchange can be subject to great volatility.

Secondary Market: Trading of the Product may be limited despite a possible listing. Investors must also be aware of the spread risk. This means that during the term of the Product, bid and offer prices may possibly differ to a greater or lower extent. Although the Lead Manager intends to provide market making subject to normal market conditions, he is not obliged to do so. Further the investor may only be able to sell its Product in the secondary market at a lower price than the original purchase price.

Early Redemption: The investors must be aware of a possible early redemption of the Product. The Issuer has the right in the case of an extraordinary event to call the Products for settlement, provided that the Issuer will use such efforts as it reasonably deems practical to preserve the value of, or provide reasonable value for, the Product.

Currency Risk: The investor may be exposed to a currency risk, if the Underlyings are denominated in other currencies than the nominal of the Product or the Product is denominated in another currency than that of the country in which the investor is resident. The investment is therefore exposed to currency fluctuations and may increase or decrease in value.

Further Information: For further details on Product related risks please consult the risk disclosure brochure "Special Risks in Securities Trading" (Edition 2008) which is available on the Swiss Bankers Association's website: www.swissbanking.org/en/home/shop.htm or may be obtained from your client advisor upon request.

General Information

1. Document

This document constitutes marketing material. It does not constitute an offer or invitation to enter into any type of financial transaction and is not the result of a financial analysis and therefore not subject to the "Directives on the Independence of Financial Research" from the Swiss Bankers Associations. The content of this document does therefore not fulfill the legal requirements for the independence of financial analyses and there is no restriction on trading in this regard.

This document is a Simplified Prospectus as stated in art. 5 of the Swiss Federal Act on Collective Investment Schemes (CISA; SR 951.31). The information contained herein is of summary nature and constitutes, along with the Annex, the Final Terms according to article 21 of the Additional Rules for the Listing of Derivatives of the SIX Swiss Exchange. The Final Terms supplement the Program Documentation of the Issuer dated 19 June 2018, published in German, as in force as of the date of this issue. The Final Terms and the Programme Documentation together constitute the listing prospectus for this issue (the "Listing Prospectus"). If the information or the provisions in this document are inconsistent with those described in the Programme Documentation, the information or the provisions in this document prevail. Until the Fixing Date the terms are indicative and may be amended. The Issuer has no obligation to issue this Product. This document together with the relevant Programme Documentation may be obtained free of charge directly from Bank Julius Baer & Co. Ltd. (see Additional Notes).

This document cannot disclose all of the risks and other significant aspects of this Product and investment decisions should not be made solely on the basis of these risk factors.

2. Conflicts of Interest

Bank Julius Baer & Co. Ltd. and affiliated companies may from time to time enter into transactions for their own account or for the account of a client that are related to the Product. These transactions may not be intended for the benefit of the investor and may have positive or negative effects on the Underlying(s) or values covered by the Underlying and thus on the value of the Product. Companies affiliated to the Issuer may also become counterparties in hedging transactions. Accordingly, conflicts of interest may therefore arise with regard to obligations relating to the ascertainment of the values of the Product and other related valuations both among the companies affiliated to the Issuer and between these companies and the investors. In such events, Bank Julius Baer & Co. Ltd. will devote its best efforts to provide fair treatment of such conflicts.

3. Distribution Compensations / Distribution Allowances to Third Parties

Under certain circumstances Third Parties may in connection with distribution services receive a compensation/provision. Such compensation/provision is included in the Issue Price. For further information contact Bank Julius Baer & Co. Ltd.

4. No Material Change

Except as disclosed in this document and the above-mentioned Programme Documentation there has been no material change in the assets and liabilities, the financial position and profits and losses of the Issuer since the latest annual or semi-annual report of the Issuer. The current annual and semi-annual reports of the Issuer can be obtained free of charge from Bank Julius Baer & Co. Ltd. (see Additional Notes).

5. Amendments to the Product Conditions

Information regarding unforeseen changes to the conditions of this Product not subject to this document but which may arise during the lifetime of the Product may be obtained from your client advisor upon request and will be published on: derivatives.juliusbaer.com; corporate actions and/or http://www.six-swiss-exchange.com/news/official_notices/search_en.html. Term Sheets will not be amended.

6. Prudential Supervision

Bank Julius Baer & Co. Ltd. is, as a bank pursuant to the Federal Banking Act (BA; SR 952.0) and as a securities dealer pursuant to the Federal Act on Stock Exchanges and Securities Trading (SESTA; SR 954.1), subject to the prudential supervision by the Swiss Financial Market Supervisory Authority FINMA in Berne (Laupenstrasse 27, CH-3003 Bern; <http://www.finma.ch>).

7. Sales Restrictions

The Securities may not be offered in any jurisdiction in circumstances that would result in the Issuer being obliged to register any further prospectus relating to the Securities in that jurisdiction. Potential purchasers of the Securities are advised to read the detailed selling restrictions in the Programme Documentation. The restrictions listed below must not be taken as conclusive guidance as to whether the Securities can be sold in a jurisdiction. Potential purchasers of the Securities should seek specific advice before purchasing or selling-on a Security.

European Economic Area (EEA): The Securities may not be offered publicly pursuant to Directive 2003/71/EC (the "Prospectus Directive") and to applicable national law, to persons or legal entities or under circumstances which would require the publication of a prospectus for the purpose of the Prospectus Directive.

United Kingdom: The Lead Manager represents and agrees that it has complied and will comply with all applicable provisions of the Financial Services and Markets Act 2000 ("FSMA") with regard to the issue of the Securities to the extent that the United Kingdom is involved. The distribution of this document (which term shall include any form of communication) is restricted pursuant to Section 21 (*restrictions on financial promotion*) of the FSMA.

USA: The Securities are and will not be registered under the United States Securities Act of 1933 and correspondingly may neither be offered nor sold, resold, delivered or traded in the United States or to U.S. persons as defined in Regulation S of the United States Securities Act of 1933.

Hongkong: The Prospectus has not been approved by the Securities and Futures Commission in Hong Kong, nor has a copy of the Prospectus been registered by the Registrar of Companies of Hong Kong. The Securities have not been offered or sold in Hong Kong, and each purchaser represents and agrees that it will not offer or sell any of these Securities in Hong Kong other than (i) to persons whose ordinary business is to buy or sell shares or debentures, whether as principal or agent, (ii) to professional investors within the meaning of the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the "SFO"), or (iii) in circumstances which do not constitute an offer to the public within the meaning of the Companies Ordinance (Cap. 32) of Hong Kong ("CO"), or (iv) in other circumstances which do not result in the document being a "prospectus" within the meaning of the CO.

Singapore: The Prospectus has not been and will not be registered as a "prospectus" with the Monetary Authority of Singapore under the Securities and Futures Act (Cap. 289) of Singapore ("SFA"). No document or material in connection with the offer of the Securities may be circulated or distributed, nor may the Securities be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to the public in Singapore other than (i) to an institutional investor pursuant to Section 274 SFA, (ii) to a relevant person, or to any person pursuant to Section 275 (1A) of the SFA and in accordance with the conditions specified in Section 275 of the SFA, or (iii) in accordance with the conditions of any applicable provision of the SFA.

8. Additional Notes

Contact address	Bank Julius Baer & Co. Ltd., Hohlstrasse 604/606, CH-8010 Zurich
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Internet	derivatives.juliusbaer.com

Investors must be aware that conversations on trading lines are recorded. No objection is assumed.

Investors are asked to read the Programme Documentation for definitions related to this document.

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Annex

1. Additional Terms

Listing	The Certificates are provisionally admitted to trading on the SIX Swiss Exchange as of 24.08.2018; the listing on the Main Standard of the SIX Swiss Exchange will be applied for.
Last Trading Day / Time	16.08.2019, at the Close of trading on the SIX Swiss Exchange
Level of Underlying upon Maturity	Official opening level of the Underlying on the Maturity Day as published by EUREX and converted into the Currency of the Certificate

2. Underlying

The following information is based on the information provided by EUREX. The issuer does not give any guarantee as to whether the information provided is correct.

Underlying	Generic Front Month Future auf den Bund Future ¹⁾
Currency	EUR
Bloomberg Symbol	RX1 Comdty
Reference Exchange	EUREX ; Trading hours 08.00 – 22.00 CET (Open Auction Trading); Prices are published in real time.

¹⁾German Government Bonds ("Bund") are interest-bearing debts issued by the Federal Republic of Germany. Government Bonds usually have a maturity of 10 to 30 years upon issue and are issued in EUR.

Further Information: http://www.eurexchange.com/trading/products/INT/FIX/FGBL_de.html

Development of the Underlying

The price history of the Underlying is available on the following website:
http://www.eurexchange.com/trading/products/INT/FIX/FGBL_de.html?mode=quotes

3. Additional Information Regarding the Leverage Effect

The Leverage is expressed as the ratio between borrowed capital and investor's capital. A Leverage of 10 signifies a ratio of 10 : 1 between borrowed capital and investor's capital. The Leverage influences the development of the value of the Certificate disproportionately compared to the development of the value of the Underlying.

4. Responsibility for the Final Terms

Bank Julius Baer & Co. Ltd. assumes responsibility for the content of these Final Terms and confirms that to the best of its knowledge the information given in these Final Terms are correct and that no material information is omitted.

Zurich, 17 August 2018

Bank Julius Bär & Co. Ltd., Zurich
