

Julius Bär

Indicative Key Information – Valor 121024153– 19 September 2022

JB CERTIFICATE ON USD INTEREST RATE

(the "Products")

SSPA SWISS DERIVATIVE MAP© / EUSIPA DERIVATIVE MAP© WARRANT (2100)

Cash Settlement – USD – SOFR

This document is for information purposes only and until the Initial Fixing Date the terms are indicative and may be amended. This document is only available in English.

A Product does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes. Therefore, it is not subject to authorisation by the Swiss Financial Market Supervisory Authority FINMA ("FINMA") and potential investors do not benefit from the specific investor protection provided under the CISA and are exposed to the credit risk of the Issuer.

I. Product Description

Terms

Swiss Security Number (Valor)	121024153
ISIN	CH1210241530
Issue Size	200'000 Products (USD [•] – may be increased/decreased at any time)
Subscription Period	12 September 2022 – 16 September 2022, 12:00 CET
Issue Currency	USD
Issue Price	USD 4.95% (per Product, including the Distribution Fee)
Denomination	USD 100

Strike	3.50%
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Initial Fixing Date: 23.09.2022, being the date on which the Product is fixed.

Issue Date/Payment Date: 30.09.2022, being the date on which the Products are issued and the Issue Price is paid.

Last Trading Date: 23.09.2027, being the last date on which the Products may be traded.

Final Redemption Date: 30.09.2027, being the date on which each Product will be redeemed.

Underlying

SOFR (Secured Overnight Financing Rate) (Bloomberg: SOFRRATE)

Redemption

Final Redemption	Unless previously redeemed, repurchased or cancelled, the Issuer shall redeem each Product on the Final Redemption Date to the Holder thereof.
Interest Payment Amount	On each Interest Payment Date the Holder is entitled to receive from the Issuer a cash amount per Product equal to the product of (a) Denomination and (b) the difference between the Reference Level at the Observation Date i and the Strike, in each case adjusted in accordance with the Method of Interest Calculation, calculated by the Calculation Agent in accordance with the following formula: $\text{Denomination} \times [\max(0; BW_i - \text{Strike}) \times \Delta t_i]$ where, BW_i = Reference Level of the Underlying at Observation Date i Δt_i = number of calendar days in the Interest Period i divided by the year calendar days, calculated in accordance with the Method of Interest Calculation

BANK JULIUS BAER & CO. LTD

Structured Products, Telephone: +41 (0) 58 888 8181, E-Mail: derivatives@juliusbaer.com, Internet: derivatives.juliusbaer.com

Reference Level	with respect to any date, the Reference Rate
Observation Date i	means the second U.S. Government Securities Business Day prior to the relevant Interest Payment Date, as specified for the relevant period in Table 1 below.
Interest Period i	the period from, and including, Start Date i to, but excluding, End Date i as set out in Table 1 below
Method of Interest Calculation	act/360
Reference Rate	SOFR (Secured Overnight Financing Rate) as determined on the relevant Observation Date by the Calculation Agent, as displayed on the screen page: http://www.newyorkfed.org , administered by the Risk Free Rate Administrator (or a successor page determined by the Calculation Agent).
Risk Free Reference Rate Administrator	Compounded Daily SOFR, calculated on the basis of the daily Secured Overnight Financing Rate as provided by the Federal Reserve Bank of New York (or any successor in such capacity), in accordance with the definition of "Compounded Daily SOFR" with respect to an Interest Period.
Compounded Daily SOFR	<p>means, with respect to an Interest Period, the rate of return of a secured daily compound interest investment during such Interest Period (with the daily Secured Overnight Financing Rate as the Reference Rate for the calculation of interest) as calculated by the Calculation Agent on the relevant Observation Date in accordance with the following formula (and the resulting percentage will be rounded if necessary to the nearest fifth decimal place, with 0.000005 being rounded upwards):</p> $\left[\prod_{i=1}^{d_0} \left(1 + \frac{SOFR_{i-pUSBD} \times n_i}{360} \right) - 1 \right] \times \frac{360}{d}$ <p>where:</p> <ul style="list-style-type: none"> d_0 is, for any Interest Period, the number of U.S. Government Securities Business Days in the relevant Interest Period; d is the number of calendar days in the relevant Interest Period; i is a series of whole numbers from one to d_0, each representing the relevant U.S. Government Securities Business Day in chronological order from, and including, the first U.S. Government Securities Business Day in the relevant Interest Period; n_i, for any U.S. Government Securities Business Day, means the number of calendar days from (and including) such U.S. Government Securities Business Day up to (but excluding) the following U.S. Government Securities Business Day; p is the number of U.S. Government Securities Business Days included in the Observation Look-Back Period; $SOFR_{i-pUSBD}$ means, in respect of any U.S. Government Securities Business Day i falling in the relevant Interest Period, the SOFR Reference Rate for the U.S. Government Securities Business Day falling p U.S. Government Securities Business Days prior to such day.
Observation Look-Back Period	means five U.S. Government Securities Business Days
Observation Method	means Lag
U.S. Government Securities Business Day or USBD	means any calendar day except for a Saturday, Sunday or a calendar day on which the Securities Industry and Financial Markets Association recommends that the fixed income departments of its members be closed for the entire calendar day for purposes of trading in U.S. government securities.
SOFR Reference Rate	means, with respect to any U.S. Government Securities Business Day (" USDBDx "), a reference rate equal to the daily secured overnight financing rate (" SOFR ") for such USDBDx as provided by the Federal Reserve Bank of New York, as the administrator of such rate (or any successor administrator of such rate) (" SOFR Administrator ") on the website of the Federal Reserve Bank of New York at http://www.newyorkfed.org , or any successor website or the website of any successor administrator for the publication of such rate (the " New York Federal Reserve's Website ") (in each case, on or about 5pm New York City time, on the U.S. Government Securities Business Day immediately following such USDBDx) or if the New York Federal Reserve's Website is unavailable as otherwise published by or on behalf of the relevant administrator.

Table 1

Interest Period i	Observation Date i	Start Date i	End Date i	Days	Interest Payment Date
1	28.12.2022	30.09.2022	30.12.2022	91	30.12.2022
2	28.03.2023	30.12.2022	30.03.2023	90	30.03.2023
3	28.06.2023	30.03.2023	30.06.2023	92	30.06.2023
4	27.09.2023	30.06.2023	29.09.2023	91	29.09.2023
5	27.12.2023	29.09.2023	29.12.2023	91	29.12.2023
6	26.03.2024	29.12.2023	28.03.2024	90	28.03.2024
7	26.06.2024	28.03.2024	28.06.2024	92	28.06.2024

8	26.09.2024	28.06.2024	30.09.2024	94	30.09.2024
9	24.12.2024	30.09.2024	30.12.2024	91	30.12.2024
10	26.03.2025	30.12.2024	28.03.2025	88	28.03.2025
11	26.06.2025	28.03.2025	30.06.2025	94	30.06.2025
12	26.09.2025	30.06.2025	30.09.2025	92	30.09.2025
13	24.12.2025	30.09.2025	30.12.2025	91	30.12.2025
14	26.03.2026	30.12.2025	30.03.2026	90	30.03.2026
15	26.06.2026	30.03.2026	30.06.2026	92	30.06.2026
16	28.09.2026	30.06.2026	30.09.2026	92	30.09.2026
17	28.12.2026	30.09.2026	30.12.2026	91	30.12.2026
18	24.03.2027	30.12.2026	30.03.2027	90	30.03.2027
19	28.06.2027	30.03.2027	30.06.2027	92	30.06.2027
20	28.09.2027	30.06.2027	30.09.2027	92	30.09.2027

Swiss Taxation

Stamp duty	Secondary market transactions of the Product are in principle subject to Federal turnover tax if a Swiss securities dealer is a party to the transaction or acts as intermediary thereto.
Withholding tax	No Swiss Federal withholding tax.
Income tax	For Swiss income tax purposes this Product qualifies as bond-like financial instrument. For individuals residing in Switzerland and holding the Product as private asset, the periodic coupon payments are subject to income tax.

The aforementioned tax description is based on the relevant tax laws and regulations of the tax authorities valid at the time of launch of this issue. These laws and regulations may change at any time, possibly with retroactive effect. Furthermore the tax treatment may depend on the personal situation of the investor and may be subject to change in the future. This information is not purported to be a complete description of all potential tax effects. Potential investors are advised to consult their tax advisors to determine the special tax consequences of the purchase, ownership or disposition of the Product.

General Tax Information

Transactions and payments related to this product may be subject to additional (foreign) transaction taxes and or withholding taxes such as US withholding taxes pursuant to FATCA (Foreign Account Tax Compliance Act) or the Section 871(m) of the US Internal Revenue Code. Any amounts due shall be paid net of such taxes. The issuer is not obliged to pay additional amounts with regard to amounts so withheld.

Product Description

The Products allow the Holder thereof to benefit from an increase in the value of the Underlying.

Unless previously redeemed, repurchased or cancelled, the Product entitles the investor to receive on each Interest Payment Date the Interest Payment Amount, which amount is dependent upon the value of the Underlying (determined for each Interest Period on the related Observation Date), as determined by the Calculation Agent.

Product Documentation

The complete and legally binding terms and conditions of the Products are set forth in the base prospectus dated 17 June 2022 of Bank Julius Baer & Co. Ltd. (the "Bank"), which may be amended or supplemented from time to time (the "Base Prospectus") and the relevant final terms prepared in relation to the Products (the "Final Terms"). The Base Prospectus and the Final Terms may be obtained free of charge from Bank Julius Baer & Co. Ltd., Bahnhofstrasse 36, 8001 Zurich, Switzerland.

This document is designated for distribution and use in Switzerland. Neither the Issuer nor any other person assumes any responsibility for the compliance of this document with any applicable law and regulations in any other jurisdiction than Switzerland.

Details

Issuer	Bank Julius Baer & Co. Ltd., Guernsey Branch (Rating: Moody's A2) (Prudential Supervision: by the Swiss Financial Market Supervisory Authority FINMA)
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Lead Manager	Bank Julius Baer & Co. Ltd., Zurich
Risk Category	Complex Product
Product Category	Leverage
Product Type	Warrant
SSPA Code	2100
Calculation Agent	Bank Julius Baer & Co. Ltd., Zurich and any agents or other persons acting on behalf of such Calculation Agent and any successor appointed by the Issuer
Distribution Fee	Up to 2.02% p.a. of the Issue Price (incl. VAT, if any); The Distribution Fee will be allocated/paid to the internal and/or external Distributor. For further details please see under section IV "Distribution Compensation/Distribution Allowances from and to Third Parties".
Paying Agent/Exercise Agent	Bank Julius Baer & Co. Ltd., Zurich and any agents or other persons acting on behalf of such Paying Agent and any successor appointed by the Issuer
Minimum Trading Lot	1 Product(s)
Trading (Secondary Market)	Under normal market conditions, Bank Julius Baer & Co. Ltd. Zurich will endeavour to provide a secondary market, but is under no legal obligation to do so.
Quotation	The Products are traded in units and are booked accordingly.
Clearing System	SIX SIS AG
Form	Uncertificated Securities
Governing Law / Jurisdiction	Swiss Law / Zurich 1, Switzerland

II. Profit and Loss Prospects

The potential return on a Product is not limited, but dependent on the value of the Underlying, *i.e.* the investor benefits fully from an increase in the value of the Underlying over the term of the Product.

The potential loss associated with an investment in the Products is also dependent on the value of the Underlying. A negative performance of the Underlying may result in a loss for the investor. A total loss may occur if the Reference Level of the Underlying is below the Strike at each Observation Date *i.*

III. Significant Risks for Investors

The following risk disclosure cannot disclose all the risks associated with an investment in the Products. Therefore, potential investors in Products should consult the Base Prospectus and the Final Terms and their client advisor as to the product specific risks before making an investment decision.

1. Issuer Risk

Investors bear the credit risk of the Issuer. The Products' retention of value is dependent not only on the development of the value of the Underlying, but also on the creditworthiness of the Issuer, which may change over the term of the Product. The credit rating of the Issuer is not a guarantee of credit quality. In case of the Issuer's insolvency or bankruptcy the investors in the Products may lose their entire investment.

The Products are direct, unconditional, unsecured and unsubordinated obligations of the Issuer. If the Issuer were to become insolvent, claims of investors in Products will rank equally in right of payment with all other unsecured and unsubordinated obligations of the Issuer, except such obligations given priority by law. In such a case, investors in Products may suffer a loss of all or a portion of their investment therein, irrespective of any favourable development of the other value determining factors, such as the performance of the Underlying(s).

The Products do not constitute bank accounts or deposits at Bank Julius Baer & Co. Ltd. The Products are less liquid than bank accounts or deposits and bear higher risks. An investment in Products will not be covered by any compensation or insurance scheme (such as a bank deposit protection scheme) of any government agency of Switzerland or any other jurisdiction and Products do not have the benefit of any government guarantee. Products are the obligations of the Issuer only and holders of Products must look solely to the Issuer for the performance of the Issuer's obligations under such Products. In the event of the insolvency of the Issuer, an investor in Products may lose all or some of its investment therein.

Bank Julius Baer & Co. Ltd. is a bank pursuant to the Federal Banking Act (BA; SR 952.0) and a securities firm pursuant to the Federal Act on Financial Institutions (FinIA; SR 954.1) subject to the prudential supervision by the Swiss Financial Market Supervisory Authority FINMA in Berne (Laupenstrasse 27, CH-3003 Berne; <http://www.finma.ch>).

The Issuer, Bank Julius Baer & Co. Ltd, Guernsey Branch (a branch of Bank Julius Baer & Co. Ltd., Zurich, founded in Switzerland and under the supervision of the Swiss Financial Market Supervisory Authority FINMA), is licensed in Guernsey under the Banking Supervision

(Bailiwick of Guernsey) Law 1994 and The Protection of Investors (Bailiwick of Guernsey) Law 1987. Neither the Guernsey Financial Services Commission (P.O. Box 128, Glatigny Court, Glatigny Esplanade, St. Peter Port, Guernsey, Channel Islands, GY1 3HQ) nor the States of Guernsey Policy Council takes any responsibility for the financial soundness of the Issue or for the correctness of any of the statements made or opinions expressed with regard to it.

2. Product Risks

An investment in Products entails certain risks, which vary depending on the specific type and structure of the relevant Products and the relevant Underlying(s).

An investment in Products requires a thorough understanding of the nature of Products. Potential investors in Products should be experienced with respect to an investment in complex financial instruments and be aware of the related risks. A potential investor in Products should determine the suitability of such an investment in light of such investor's particular circumstances. In particular, a potential investor in Products should:

- have sufficient knowledge and experience to make a meaningful evaluation of Products, the merits and risks of investing in Products and the information contained in the Base Prospectus and the applicable Terms and Conditions;
- have access to, and knowledge of, appropriate analytical tools to evaluate, in the context of such investor's particular financial situation, an investment in Products and the impact the relevant Products will have on such investor's overall investment portfolio;
- have sufficient financial resources to bear all the risks of an investment in the relevant Products;
- understand thoroughly the Terms and Conditions applicable to the relevant Products and be familiar with the behaviour of the relevant Underlying(s) and financial markets;
- be able to evaluate (either alone or with the help of a financial adviser) possible scenarios for economic and other factors that may affect such investor's investment and ability to bear the applicable risks of an investment in Products until their redemption; and
- recognise that it may not be possible to dispose of Products for a substantial period of time, if at all, before their redemption.

The trading market for securities, such as Products, may be volatile and may be adversely impacted by many events.

Products are complex financial instruments. Investors generally purchase complex financial instruments as a way to enhance yield with an understood, measured, appropriate addition of risk to their overall investment portfolios. A potential investor should not invest in Products unless such investor has the expertise (either alone or with the help of a financial adviser) to evaluate how the relevant Products will perform under changing conditions, the resulting effects on the market value of the relevant Products and the impact such an investment will have on such investor's overall investment portfolio.

Risk of total loss

Products involve a high degree of risk, and prospective investors in the Products should recognise that, under certain circumstances, Products may have a redemption value of zero. Prospective investors should therefore be prepared to sustain a partial or total loss of the amount of their investment therein.

Unpredictable Market Value for Products

During the term of a Product, the market value of, and the expected return on, such Product may be influenced by many factors, some or all of which may be unpredictable. Many economic and market factors will influence the market value of a Product. The Issuer expects that, generally, the value and volatility of the Underlying(s) on any day will affect the market value of such Product more than any other single factor. However, a potential investor should not expect the market value of a Product in the secondary market to vary in proportion to changes in the value of the Underlying(s). The return on a Product (if any) may bear little relation to, and may be much less than, the return that the investor therein might have achieved if such investor had invested directly in the Underlying(s). The market value of, and return (if any) on, a Product will be affected by a number of other factors, which may be unpredictable or beyond the Issuer's control, and which may offset or magnify each other, including, without limitation:

- supply and demand for such Product, including inventory positions of any other market maker;
- the expected frequency and magnitude of changes in the market value of the Underlying(s) (volatility);
- economic, financial, political or regulatory events or judicial decisions that affect the Issuer, the Underlying(s) or the financial markets generally;
- interest and yield rates in the market generally;
- the time remaining until the Final Redemption Date;
- if applicable, the difference between the Level or Commodity Reference Price, as applicable, and the relevant threshold specified in the applicable Terms and Conditions;
- the Issuer's creditworthiness, including actual or anticipated downgrades in the Issuer's credit ratings; and
- dividend payments on the Underlying(s), if any.

Some or all of these factors may influence the price of a Product. The impact of any of the factors set forth above may enhance or offset some or all of any change resulting from another factor or factors.

In addition, certain built-in costs are likely to adversely affect the market value of Products. The price at which the Issuer will be willing to purchase Products from a holder in secondary market transactions, if at all, will likely be lower than the original Issue Price.

Exposure to the performance of the Underlyings

Each Product will represent an investment linked to the performance of the Underlying(s) and potential investors should note that any amount(s) payable or other benefit to be received under the Products will generally depend upon the performance of the Underlying(s). The past performance of the Underlyings is not indicative of the future performance.

Secondary Market

Products may have no established trading market when issued and one may never develop. If a market does develop, it may not be liquid. Therefore, investors may not be able to sell their Products easily or at prices reasonably acceptable to them.

Under normal market circumstances, the Issuer will endeavour to provide a secondary market for Products, but is under no obligation to do so. Upon investor demand, the Issuer will endeavour to provide bid/offer prices for products, depending on actual market conditions. There will be a price difference between bid and offer prices (spread).

Early Redemption

The investors must be aware of a possible early redemption of the Product.

Upon the occurrence of an extraordinary event, the Calculation Agent and the Issuer, acting together, have the right to, among other things, early terminate or redeem the relevant Products. If the Issuer exercises such early redemption right(s), investors should be aware that the early redemption price may be considerably lower than the Issue Price (or, if different, the price the relevant investor paid for such product) and/or the Final Redemption Amount that would otherwise have been paid on the Final Redemption Date.

Further product specific risks

Investors should be aware that an investment in such Products may result in a loss if the Underlying performs negatively.

Interest Rates and Reference Rates are mainly dependent upon the supply and demand for credit in the money market, *i.e.*, the rates of interest paid on investments, determined by the interaction of supply of and demand for funds in the money market. The supply and demand in the money market on the other hand is dependent upon macroeconomic factors, such as interest and price levels on the capital markets, currency developments and political factors, or upon other factors, depending on the specific type of Interest Rate or Reference Rate.

The performance of interest rates is therefore uncertain and can be subject to fluctuations. Interest rates may

also be zero or even negative. Accordingly, the market value of the Products and the payments on the Products can be significantly impaired. This can result in significant losses or losses in yield.

Further Information

For further details on the Product related risks please consult the risk disclosure brochure "Risks Involved in Trading Financial

Instruments" (Edition 2019) which is available on the Swiss Bankers Association's website: <https://www.swissbanking.org/en/services/library/guidelines> or may be obtained from your client advisor upon request.

IV. Important Additional Information

This document does not constitute an offer or invitation to enter into any type of financial transaction and the Issuer has no obligation to issue the Products. This document is not the result of a financial analysis and therefore, is not subject to the "Directives on the Independence of Financial Research" from the Swiss Bankers Associations. The content of this document does therefore not fulfill the legal requirements for the independence of financial analyses and there is no restriction on trading in this regard.

Conflicts of Interest

The Issuer and affiliated companies may from time to time enter into transactions for their own account or for the account of a client that are related to the Products. These transactions may not be for the benefit of the investor and may have positive or negative effects on the value of the Underlying(s) and thus on the value of the Products. Companies affiliated to the Issuer may also become counterparties in hedging transactions. Accordingly, conflicts of interest may therefore arise with regard to obligations relating to the ascertainment of the values of the Products and other related determinations both among affiliated companies of the Issuer and between these companies and the investors. In addition, the Issuer and affiliated companies may exercise a different function, if applicable, in relation to the products, for example as calculation agent, paying agent or administrative office.

Distribution Compensation/Distribution Allowances from and to Third Parties:

In connection with the Products, the Issuer and/or its affiliates may pay to third parties or to each other, or receive from third parties one-time or recurring remunerations (e.g. placement or holding fees). Such remunerations to affiliates or third parties, if any, are included in the Issue Price. Investors may request further information from Bank Julius Baer & Co. Ltd. By receiving such payments in connection with the Products, the interest of the Issuer or such affiliate or the third party, as the case may be, may conflict with the interest of the investor in the Products.

Amendments to the Product Conditions

Information regarding unforeseen changes to the conditions of the Product which may arise during the lifetime of the Products are not subject to this document but may be obtained from your client advisor upon request and will be published on: <http://derivatives.juliusbaer.com>; corporate actions. This document will not be amended throughout the term of the Products.

Selling Restrictions

The Products were not registered with the local regulator and are not publicly distributable outside of Switzerland. The Products may not be offered in any jurisdiction in circumstances that would result in the Issuer being obliged to register any further prospectus relating to the Products in that jurisdiction. Potential purchasers of the Products are advised to read the detailed selling restrictions in the Base Prospectus and the Final Terms. Potential purchasers of the Products should seek specific advice before purchasing or selling-on a Product. Particular attention should be paid to the selling restrictions set out in the Base Prospectus and the Final Terms with respect to the following jurisdictions: European Economic Area (EEA), United States of America, United Kingdom, Guernsey, The Netherlands, Italy, Hong Kong, Singapore, Dubai International Financial Centre, United Arab Emirates, Kingdom of Bahrain, Israel, Uruguay, Panama. These restrictions must not be taken as conclusive guidance as to whether the Products can be sold in a jurisdiction.

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