Notice to Investors of Actively Managed Certificate on the Stable Global Growth Strategy

Swiss Security Number / ISIN 30689207 / CH0306892073

March 22, 2017: The conditions of the above mentioned structured product have changed as follows:

Advisor old: Talent Advisors SA

Advisor new: Targa5 Advisors SA

## Investment Strategy old:

The AMC on the Stable Global Growth Strategy is an actively managed portfolio of selected securities, which is based on investment advice and recommendation of Talent Advisors SA. The strategy aims to preserve shareholders' capital and provide a stable, positive rate of return on investment, measured in U.S. dollars. The AMC invests in a combination of equity securities, equity funds, bonds, bond funds and money market instruments.

The AMC invests in instruments of issuers located in developed countries with no prescribed limits.

The AMC generally focuses its equity investments in larger companies it believes to be undervalued. The AMC invests substantially all of its debt investments in investment grade debt instruments.

## Investment Strategy new:

The AMC on the Stable Global Growth Strategy is an actively managed portfolio of selected securities, which is based on investment advice and recommendation of Targa5 Advisors SA. The strategy aims to preserve shareholders' capital and provide a stable, positive rate of return on investment, measured in U.S. dollars. The AMC invests in a combination of equity securities, equity funds, bonds, bond funds and money market instruments.

The AMC invests in instruments of issuers located in developed countries with no prescribed limits.

The AMC generally focuses its equity investments in larger companies it believes to be undervalued. The AMC invests substantially all of its debt investments in investment grade debt instruments.

Zurich, March 22, 2017

Bank Julius Baer & Co. Ltd.

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Swiss Security Number / ISIN 30689207 / CH0306892073

May 29, 2017: The conditions of the above mentioned structured product have changed as follows:

Advisory Fee old:

1.10% p.a. of the Strategy Value on the relevant Reference Date

Advisory Fee new (with effect from 01 July 2017): 1.50% p.a. of the Strategy Value on the relevant Reference Date

Zurich, May 29, 2017

Bank Julius Baer & Co. Ltd.