

Notice

Notice to Investors of Actively Managed Certificate on North American Growth Stocks

Swiss Security Number / ISIN 32836390 / CH0328363905

April 23, 2018: The conditions of the above mentioned structured product have changed as follows (with effect from 01.01.2018):

Advisory Fee old: 0.00% p.a. of the Strategy Value on the relevant Reference Date

Advisory Fee new: 0.10% p.a. of the Strategy Value on the relevant Reference Date

Zurich, April 23, 2018

Bank Julius Baer & Co. Ltd.
