

Notice to Investors of Actively Managed Certificate on GPP Premium Multi-Asset – Global Balanced Opportunities

Swiss Security Number / ISIN 42476199 / CH0424761994

August 08, 2018: The conditions of the above mentioned structured product have changed as follows:

Investment Universe old:

The portfolio can include exchange traded stocks (common stocks, preferred stocks and REITs), depositary receipts (which represent equity rights according to the range of exchange traded stocks), exchange traded products (ETF, ETN and ETC), mutual funds (tradable at least weekly), money markets ETFs, money markets funds (tradable at least weekly), straight bonds, zero bonds, floater bonds, corporate bonds, government bonds, municipal bonds, inflation linked bonds, TIPS, convertible bonds, perpetual bonds, covered bonds, non-rated bonds and subordinated debt/bonds. Swiss domestic bonds issued by Swiss domiciled debtors are not allowed.

Futures (long-short) of the following Futures: 10yr US Treasury Note (TYA Comdty), Euro Bund (RXA Comdty), S&P 500 (SPX Index), EURO STOXX 50 (SX5E Index), Nikkei (NKY Index) are permitted (leverage is not permitted). The Sponsor has the right to unwind Futures positions due to avoid unnecessary risk or due to any other reason. ...

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Zurich, August 08, 2018

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August 20, 2018: The conditions of the above mentioned structured product have changed as follows:

Diversification Rules old:

The limits below are in percent of the total portfolio's value:

- Cash: max. 30%
- min. / max. Fixed Income investment grade: 10% / 30%
- min. / max. Fixed Income non-investment grade (minimum B) and non-rated: 0% / 30%
- min. / max. Fixed Income non-investment grade (below B): 0% / 20%
- min. / max. weight per position: 0.5% / 10%
- max. weight per Bloomberg Industry Sector: 30%
- min. / max. Equities: 30% / 70%
- min. / max. Funds & ETFs: 30% / 50%

Short Futures must be used only for hedging purposes:

- Minimum net equity exposure: 0
- Minimum net bond exposure: 0

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- min. / max. weight per position: 0.5% / 10%
- max. weight per Bloomberg Industry Sector: 30%
- min. / max. Equities: 30% / 70%
- min. / max. Funds & ETFs: 30% / 50%

Short Futures Equity Index / Bond must be used only for hedging purposes:

- Minimum net equity exposure: 0
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Futures (long-short) of the following Futures: 10yr US Treasury Note (TYA Comdty), Euro Bund (RXA Comdty), S&P 500 (SPX Index), EURO STOXX 50 (SX5E Index), Nikkei (NKY Index), VIX (UXA Index) are permitted (leverage is not permitted). The Sponsor has the right to unwind Futures positions due to avoid unnecessary risk or due to any other reason. ...

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Futures (long-short) of the following Futures: 10yr US Treasury Note (TYA Comdty), Euro Bund (RXA Comdty), S&P 500 (SPX Index), EURO STOXX 50 (SX5E Index), Nikkei (NKY Index) are permitted; Futures (long only) of the following Futures: VIX (UXA Index) are permitted (leverage is not permitted). The Sponsor has the right to unwind Futures positions due to avoid unnecessary risk or due to any other reason.

Zurich, August 20, 2018

Bank Julius Baer & Co. Ltd.
