

Julius Bär

10 February 2021

Dear Client,

Notice to Investors of Actively Managed Certificate on Next Generation Equity Portfolio (CHF)

Swiss Security Number / ISIN: 33226616 / CH0332266169

As of 11 March 2021, Bank Julius Baer & Co. Ltd, Zurich, Switzerland, as the Sponsor of the AMC, will modify the Holder Put Option of the above mentioned Certificate as stated below in order to comply with stricter regulatory NSFR requirements of FINMA.

Holder Put Option old:

Unless previously redeemed, repurchased or cancelled, on any Put Date the Holder of any Product may exercise, subject to a 35 days notice on the last trading day of the month, its right to require the Issuer to redeem such Product on the applicable Final Redemption Date at the Final Redemption Amount by delivering an Exercise Notice to the Paying Agent on or prior to such Put Date.

Holder Put Option new:

Unless previously redeemed, repurchased or cancelled, on any Put Date the Holder of any Product may exercise, subject to a 370 days' notice on the last trading day of the month, its right to require the Issuer to redeem such Product on the applicable Final Redemption Date at the Final Redemption Amount by delivering an Exercise Notice to the Paying Agent on or prior to such Put Date.

Put Date(s) old:

Any Business Day on or after the Issue Date and prior to the Call Date on which the Issuer exercises the Issuer Call Option, subject to a 35 days notice on the last trading day of the month, being the dates on which any Holder may exercise its right to require the Issuer to redeem any Product held by such Holder on the applicable Final Redemption Date at the Final Redemption Amount.

Put Date(s) new:

Any Business Day on or after the Issue Date and prior to the Call Date on which the Issuer exercises the Issuer Call Option, subject to a 370 days' notice on the last trading day of the month, being the dates on which any Holder may exercise its right to require the Issuer to redeem any Product held by such Holder on the applicable Final Redemption Date at the Final Redemption Amount.

5th Section of Product Description old:

The Products are open-ended which means that they do not have a fixed maturity date. Instead, such Product provides for an investor a termination right (Holder Put Option) and for the Issuer an Issuer termination right (Issuer Call Option) both subject to a 35 days written notice.

5th Section of Product Description new:

The Products are open-ended which means that they do not have a fixed maturity date. Instead, such Product provides for an investor a termination right (Holder Put Option), subject to a 370 days' written notice, and for the Issuer an Issuer termination right (Issuer Call Option), subject to a 35 days' written notice.

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Investors who do not agree with the intended changes, can redeem the Certificates at fair value prior to the implementation of the changes by leaving a corresponding remark in the sell order.

For further information on the Certificate, please contact Bank Julius Baer & Co. Ltd., Zurich.

Yours faithfully,
Bank Julius Baer & Co. Ltd.