

Structured Products

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Term Sheet and Final Terms

JB Tracker Certificate on the USD T1 CoCo Bond Basket April - 2019

In Switzerland, these financial instruments are considered structured products. They do not constitute shares in collective investment schemes within the meaning of the Swiss Federal Act on Collective investment schemes (CISA). Therefore they neither are subject to the approval nor supervision by the Swiss Financial Market Supervisory Authority FINMA. The investors do not benefit from the specific investor protection provided under the CISA.

Product Description

Terms

Issuer Bank Julius Baer & Co. Ltd., Guernsey Branch
 Lead Manager Bank Julius Baer & Co. Ltd., Zurich
 Rating of the Issuer Moody's A1
 Valor / ISIN / Symbol 22757070 / CH0227570709 / JFUVU

Underlying USD T1 CoCo Bond Basket April – 2019

Currency USD
 Issue Price USD 100.00
 Initial Value of the Underlying USD 99.00
 Administration Fee 0.30% p.a. of the Issue Price

Fixing Date 17.04.2014
 Payment Date 24.04.2014
 Last Trading Date 15.04.2019
 Maturity Date 17.04.2019
 Redemption Date 24.04.2019

Product Characteristics

These Structured Products („Certificates“/„Products“) are financial instruments which allow the investor to fully participate in the positive performance of the Underlying, but which also reflect the development of the Underlying if its performance is negative. This Product is aimed at investors who expect a positive performance of the Underlying.

USD T1 CoCo Bond Basket April-2019

The initial Bond Basket consists of 8 bonds:

Rating ²	Coupon	Issuer	Maturity	ISIN	Weighting ¹	Nominal per Bond w ^{1,3}	Dirty Price DP _t
BB+	10.25	MACQUARIE BANK LONDON	perpetual	XS0763122909	12.50%	10.5317	117.5021
BB-	9	BANCO BILBAO VIZCAYA ARG	perpetual	XS0926832907	12.50%	10.9902	112.6
BB+	8.4	RABOBANK NEDERLAND	perpetual	XS0703303262	12.50%	10.7110	115.535
BB	8.25	SOCIETE GENERALE	perpetual	XS0867614595	12.50%	11.1940	110.55
BB+	8.25	BARCLAYS PLC	perpetual	US06738EAA38	12.50%	11.5524	107.1208
BB+	7.875	CREDIT AGRICOLE SA	perpetual	USF22797RT78	12.50%	11.4736	107.8563
BB-	8	UNICREDIT SPA	perpetual	XS1046224884	12.50%	12.0915	102.3444
BBe	7.5	LLOYDS BANKING GROUP PLC	perpetual	US539439AG42	12.50%	11.7932	104.9333

¹ upon Fixing

² The Standard & Poor's resp. Fitch Rating refers to the Issue Date and can change during the lifetime of the Product

³ Investment per Bond equals the Nominal per Bond x Dirty Price/100

Bank Julius Baer & Co. Ltd.

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SVSP Swiss Derivative Map™ Tracker Certificates (1300)

Interest-Payments and Rebalancing

No interests will be paid during the lifetime of the Product. All interest payments will be reinvested in the same Bond instead.

Basically there is no change in the basket composition during the term of the Certificate. Should one or more Bonds be redeemed prematurely, then they will be replaced by one or more American government bond(s) with a maturity of 0 – 10 years. The American government bond(s) will be selected by the Calculation Agent where any risk of a change of the interest rates remains, as far as possible, equal to the risk prior to the replacement.

All reinvestments will be effected after receipt of the respective payments, and will shift the weighting of the Bonds within the Basket.

All reinvestments due to interest payments and replacements will be effected after receipt of the respective payments and will shift the Weighting of the Bonds within the Basket. Changes in the Rating of a Bond will not result in a readjustment of their weighting.

If one or more components of the Underlying are affected by events such as an early redemption, a limited tradability, the implementation of excessive taxes on interest payments or another unforeseeable event or such components receive a rating which is considered insufficient or if such events are announced, then the Lead Manager may in the interest of the investor, if necessary and at its sole discretion, either (i) adjust the composition of the Underlying and/or (ii) adjust the terms of the product so that the economic value of the product remains, as far as legally and practically possible, equal to the economic value of the product prior to the event. A minimum number of five Bonds will always be kept within the Basket.

Redemption

Each holder of a Certificate qualifies for redemption on the Redemption Date by the Issuer of an amount in the Currency of the Certificate that is calculated as follows:

$$\text{Redemption amount} = \sum_{i=1}^{n^{Mat}} \left[w_i^{Mat} \cdot \frac{DP_i^{Mat}}{100} \right] - AG^{Mat}$$

whereas,

DP_i^{Mat}	Dirty Price of Bond i on the Maturity Date
w_i^{Mat}	Nominal per Bond i on the Maturity Date
AG^{Mat}	Cumulated Administration Fee on the Maturity Date
n^{Mat}	Number of bonds in the basket on the Maturity Date

Taxation

Stamp duties	No stamp duty upon issuance. Federal turnover tax is due on secondary market transactions in case the Product's term exceeds one year.
Withholding tax	No Swiss withholding tax.
Income tax	For private investors (individuals) with tax residence in Switzerland, the difference between the redemption and the purchase price is subject to income tax ("reine Differenzbesteuerung").
EU Savings tax	For Swiss paying agents, this Product is not subject to the EU Savings tax. (TK 10)

The aforementioned taxes are valid at the time of launch of this issue. The relevant tax laws or regulations of the tax authorities may change at any time. Furthermore the tax treatment may depend on the personal situation of the investor and may be subject to change in the future. This information is not purposed to be a complete description of all potential tax effects. Potential investors are advised to consult their tax advisors to determine the special tax consequences of the purchase, ownership or disposition of this Product.

Details

Calculation Agent	Bank Julius Baer & Co. Ltd., Zurich
Paying Agent	Bank Julius Baer & Co. Ltd., Zurich
Minimum Trading Size	1 Certificate
Exercise	The Product matures automatically on the Maturity Date
Issue Size	Up to 200'000 Certificates (can be increased at any time)
Clearing	SIX SIS AG
Settlement	Cash
Listing / Secondary Trading	Will be applied for the SIX Swiss Exchange / Reuters JBSTP
Quotation	Price with accrued interest / dirty price
Reuters RIC	CH22757070=BJBZ
Title	Book-entry Security. No certificate. No printing of individual or Permanent Global Certificate.
Governing Law / Jurisdiction	Swiss Law / Zurich 1, Switzerland

Prospects of Profit and Loss

An investment in this Certificate carries a comparable risk to a direct investment in the assets covered by the Underlying. A loss is possible should the value of the Underlying or of all assets covered by the Underlying drop. Such a development can occur particularly when interest rates rise or in case of an increase in the credit risk of the Issuer of the bonds. In connection with Certificates in which Underlyings or components of the Underlyings are bonds, special attention is drawn to the subsequent risks, as described in a more detailed way in the Programme Documentation under the title „Risk factors related to Products linked to bonds“ (F-93 ff.); A deterioration of the creditworthiness of the issuer of the bonds may have a negative effect on the price of the bonds or render them worthless. Furthermore, changes in interest rates may influence the price of the bonds in a negative way. Also, there is the chance that the issuer of the bonds may redeem the bonds prematurely, which can affect the expected return of the bonds. Additional risks may arise with certain types of bonds (junior bonds, zero bonds, etc.). The investor is advised to obtain additional information in respect of such risks.

Significant Risks for Investors

1. Issuer Risk

Unlike in a collective investment scheme, investors in structured products are not protected by a segregated pool of assets upon the Issuer's bankruptcy. Accordingly, the investment instrument's value is not only dependent on the development of the Underlying or values covered by the Underlying, but also on the creditworthiness of the Issuer, which may vary over the term of the structured product. In case of the issuer's insolvency or bankruptcy the investors in structured products may lose their entire investment. This Product is a direct, unconditional and unsecured obligation of the Issuer and ranks equally with all other direct, unconditional and unsecured obligations of the Issuer.

2. Risks of Derivative Products

Derivative products are complex financial instruments, may therefore involve a high degree of risk and are intended for use only by sophisticated investors who are capable of understanding and assuming the risks involved. Before entering into any transaction, an investor should determine if this Product is suitable with regards to the particular circumstances and should independently assess (together with the client advisor) the specific risks as described under "Product Risks" and any other legal, regulatory or credit consequences. The Issuer makes no representation as to the suitability or appropriateness of this Product for any particular investor. This document does not replace a personal discussion with your client advisor, which is tailored to your requirements, investment objectives, experience, knowledge and circumstances and which is recommended by the Issuer before the investment decision. Please ask your client advisor about supporting information regarding this Product such as the Programme Documentation.

Structured Products: Owning this Product is not the same as owning the Underlying or values covered by the Underlying. Accordingly, changes in the market value of the Underlying or the values covered by the Underlying may not result in a comparable change in the market value of the Product. Further, commissions, fees and other remunerations may reduce the actual market value. The trading market may be volatile and adversely impacted by many events which may include, but are not limited to, political events, corporate actions and macro economic factors.

Interest Rates: The trends of interest rates in a country are influenced by various factors. Amongst others are the trade cycle, public finances, price level, the international flow of funds as well as developments in other countries. The yield curve on the other hand which can be observed on the capital markets is influenced by factors like preferences of market participants, expectations of investors, inflation rate, etc. A prediction of interest rates trends can be subject to greater uncertainties.

Price fixing: The market value of the Underlying may be fixed outside the trading hours of the relevant stock exchange. The investor must be aware that the market value of the Underlying determined outside the trading hours of the relevant stock exchange can be subject to great volatility.

Secondary Market: Trading of the Product may be limited despite a possible listing. Investors must also be aware of the spread risk. This means that during the term of the Product, bid and offer prices may possibly differ to a greater or lower extent. Although the Lead Manager intends to provide market making subject to normal market conditions, he is not obliged to do so. Further the investor may only be able to sell its Product in the secondary market at a lower price than the original purchase price. It is important to note, that if the Issuer decides to repurchase from the investor Products on the secondary market, it cannot guarantee to take back all, but only limited amounts of the Product at the price indicated by the Lead Manager. For the remaining Products offered, the Issuer is therefore free to sell the Underlyings, respectively its components, over the counter, and compensate the investor the average execution price which is realized. **At no time does the Issuer have an obligation to repurchase the Products.**

Early Redemption: The investors must be aware of a possible early redemption of the Product. The Issuer has the right in the case of an extraordinary event to call the Products for settlement, provided that the Issuer will use such efforts as it reasonably deems practical to preserve the value of, or provide reasonable value for, the Product.

Currency Risk: The investor may be exposed to a currency risk, if the Underlyings are denominated in other currencies than the nominal of the Product or the Product is denominated in another currency than that of the country in which the investor is resident. The investment is therefore exposed to currency fluctuations and may increase or decrease in value.

Further Information: For further details on Product related risks please consult the risk disclosure brochure "Special Risks in Securities Trading" (Edition 2008) which is available on the Swiss Bankers Association's website: www.swissbanking.org/en/home/shop.htm or may be obtained from your client advisor upon request.

General Information

1. Document

This document constitutes marketing material. It does not constitute an offer or invitation to enter into any type of financial transaction and is not the result of a financial analysis and therefore not subject to the "Directives on the Independence of Financial Research" from the Swiss Bankers Associations. The content of this document does therefore not fulfill the legal requirements for the independence of financial analyses and there is no restriction on trading in this regard.

This document is a Simplified Prospectus as stated in art. 5 of the Swiss Federal Act on Collective Investment Schemes (CISA; SR 951.31). The information contained herein is of summary nature and constitutes, along with the **Annex**, the **Final Terms** according to article 21 of the Additional Rules for the Listing of Derivatives of the SIX Swiss Exchange. The Final Terms supplement the Program Documentation of the Issuer dated 30 June 2013, published in German, as in force as of the date of this issue. The Final Terms and the Programme Documentation together constitute the listing prospectus for this issue (the "Listing Prospectus"). If the information or the provisions in this document are inconsistent with those described in the Programme Documentation, the information or the provisions in this document prevail. Until the Fixing Date the terms are indicative and may be amended. The Issuer has no obligation to issue this Product. This document together with the relevant Programme Documentation may be obtained free of charge directly from Bank Julius Baer & Co. Ltd. (see Additional Notes).

This document cannot disclose all of the risks and other significant aspects of this Product and investment decisions should not be made solely on the basis of these risk factors.

2. Conflicts of Interest

Bank Julius Baer & Co. Ltd. and affiliated companies may from time to time enter into transactions for their own account or for the account of a client that are related to the Product. These transactions may not be intended for the benefit of the investor and may have positive or negative effects on the Underlying(s) or values covered by the Underlying and thus on the value of the Product. Companies affiliated to the Issuer may also become counterparties in hedging transac-

tions. Accordingly, conflicts of interest may therefore arise with regard to obligations relating to the ascertainment of the values of the Product and other related valuations both among the companies affiliated to the Issuer and between these companies and the investors. In such events, Bank Julius Baer & Co. Ltd. will devote its best efforts to provide fair treatment of such conflicts.

3. Distribution Compensations / Distribution Allowances to Third Parties

Under certain circumstances Third Parties may in connection with distribution services receive a compensation/provision. Such compensation/provision is included in the Issue Price. For further information contact Bank Julius Baer & Co. Ltd.

4. No Material Change

Except as disclosed in this document and the above-mentioned Programme Documentation there has been no material change in the assets and liabilities, the financial position and profits and losses of the Issuer since the latest annual or semi-annual report of the Issuer. The current annual and semi-annual reports of the Issuer can be obtained free of charge from Bank Julius Baer & Co. Ltd. (see Additional Notes).

5. Amendments to the Product Conditions

Information regarding unforeseen changes to the conditions of this Product not subject to this document but which may arise during the lifetime of the Product may be obtained from your client advisor upon request and will be published on: derivatives.juliusbaer.com; corporate actions and/or http://www.six-swiss-exchange.com/news/official_notices/notices_en.html. Term Sheets will not be amended.

6. Issuer

The Issuer, Bank Julius Baer & Co. Ltd., Guernsey Branch (a branch of Bank Julius Baer & Co. Ltd., Zurich, incorporated in Switzerland and under the supervision of the Swiss Financial Market Supervisory Authority FINMA), is licensed in Guernsey under the Banking Supervision (Bailiwick of Guernsey) Law 1994 and The Protection of Investors (Bailiwick of Guernsey) Law 1987. Consent under the Control of Borrowing (Bailiwick of Guernsey) Ordinances has been obtained for the Issue. Neither the Guernsey Financial Services Commission (P.O. Box 128, Glatigny Court, Glatigny Esplanade, St. Peter Port, Guernsey, Channel Islands, GY1 3HQ) nor the States of Guernsey Policy Council takes any responsibility for the financial soundness of the Issue or for the correctness of any of the statements made or opinions expressed with regard to it.

7. Prudential Supervision

Bank Julius Baer & Co. Ltd. is, as a bank pursuant to the Federal Banking Act (BA; SR 952.0) and as a securities dealer pursuant to the Federal Act on Stock Exchanges and Securities Trading (SESTA; SR 954.1), subject to the prudential supervision by the Swiss Financial Market Supervisory Authority FINMA in Berne (Einsteinstrasse 2, CH-3003 Berne; <http://www.finma.ch>).

8. Sales Restrictions

The Securities may not be offered in any jurisdiction in circumstances that would result in the Issuer being obliged to register any further prospectus relating to the Securities in that jurisdiction. Potential purchasers of the Securities are advised to read the detailed selling restrictions in the Programme Documentation. The restrictions listed below must not be taken as conclusive guidance as to whether the Securities can be sold in a jurisdiction. Potential purchasers of the Securities should seek specific advice before purchasing or selling on a Security.

European Economic Area (EEA): The Securities may not be offered publicly pursuant to Directive 2003/71/EC (the "Prospectus Directive") and to applicable national law, to persons or legal entities or under circumstances which would require the publication of a prospectus for the purpose of the Prospectus Directive.

United Kingdom: The Lead Manager represents and agrees that it has complied and will comply with all applicable provisions of the Financial Services and Markets Act 2000 ("FSMA") with regard to the issue of the Securities to the extent that the United Kingdom is involved. The distribution of this document (which term shall include any form of communication) is restricted pursuant to Section 21 (*restrictions on financial promotion*) of the FSMA.

USA: The Securities are and will not be registered under the United States Securities Act of 1933 and correspondingly may neither be offered nor sold, resold, delivered or traded in the United States or to U.S. persons as defined in Regulation S of the United States Securities Act of 1933.

Hongkong: The Prospectus has not been approved by the Securities and Futures Commission in Hong Kong, nor has a copy of the Prospectus been registered by the Registrar of Companies of Hong Kong. The Securities have not been offered or sold in Hong Kong, and each purchaser represents and agrees that it will not offer or sell any of these Securities in Hong Kong other than (i) to persons whose ordinary business is to buy or sell shares or debentures, whether as principal or agent, (ii) to professional investors within the meaning of the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the "SFO"), or (iii) in circumstances which do not constitute an offer to the public within the meaning of the Companies Ordinance (Cap. 32) of Hong Kong ("CO"), or (iv) in other circumstances which do not result in the document being a "prospectus" within the meaning of the CO.

Singapore: The Prospectus has not been and will not be registered as a "prospectus" with the Monetary Authority of Singapore under the Securities and Futures Act (Cap. 289) of Singapore ("SFA"). No document or material in connection with the offer of the Securities may be circulated or distributed, nor may the Securities be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to the public in Singapore other than (i) to an institutional investor pursuant to Section 274 SFA, (ii) to a relevant person, or to any person pursuant to Section 275 (1A) of the SFA and in accordance with the conditions specified in Section 275 of the SFA, or (iii) in accordance with the conditions of any applicable provision of the SFA.

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9. Additional Notes

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Investors must be aware that conversations on trading lines are recorded. No objection is assumed.

Investors are asked to read the Programme Documentation for definitions related to this document.

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Annex

1. Additional Terms

Listing

The Certificates are provisionally admitted to trading on the SIX Swiss Exchange as of 24.04.2014; the listing on the Main Standard of the SIX Swiss Exchange will be applied for.

Last Trading Day / Time

15.04.2019, at the Close of trading on the SIX Swiss Exchange

2. Responsibility for the Final Terms

Bank Julius Baer & Co. Ltd. assumes responsibility for the content of these Final Terms and confirms that to the best of its knowledge the information given in these Final Terms are correct and that no material information is omitted.

Peter Port, 17 April 2014

Bank Julius Baer & Co. Ltd., Guernsey Branch

Zurich, 17 April 2014

Bank Julius Baer & Co. Ltd., Zurich
