

Julius Bär

Notice to Investors of Actively Managed Certificate on Reactive Portfolio Strategy (RPS)

Swiss Security Number / ISIN: 44633852 / CH0446338524

27 July 2022: Due to the outdated Bloomberg Ticker, the conditions of the above-mentioned structured product have changed as follows:

Product Description / Underlying / Performance Fee

Hurdle Rate **old**:

Hurdle Rate_{Qt} = The closing level of (Compounded ESTR 12 Months Rate (ESTR12M) + 0.2993% + 300bps)*(Days/360) floored at 0 as of the Performance Fee Record

$$\text{Compounded Hurdle Rate}_{Qt} = \prod_{i=0}^n (1 + \text{Hurdle Rate}_{Qt-i}) - 1$$

Q_t = current year

n = all consecutive periods immediately preceding to Q_t, in which no Performance Fee has been paid out

Days = the number of calendar days in Q_t

This calculation guarantees that the performance of the risk-free rate (i.e. Compounded ESTR 12 Months Rate + 0.2993%) is considered even if no Performance Fee has been paid out.

Hurdle Rate **new**:

Hurdle Rate_{Qt} = The closing level of (Compounded ESTR 12 Months Rate (XESTR1Y) + 0.2993% + 300bps)*(Days/360) floored at 0 as of the Performance Fee Record

$$\text{Compounded Hurdle Rate}_{Qt} = \prod_{i=0}^n (1 + \text{Hurdle Rate}_{Qt-i}) - 1$$

Q_t = current year

n = all consecutive periods immediately preceding to Q_t, in which no Performance Fee has been paid out

Days = the number of calendar days in Q_t

This calculation guarantees that the performance of the risk-free rate (i.e. Compounded ESTR 12 Months Rate + 0.2993%) is considered even if no Performance Fee has been paid out.

For further information please contact Bank Julius Baer & Co. Ltd., Zurich.

Zurich, 27 July 2022

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