



Report as of 29.11.2019

AMC on GQF Quantitative Core Portfolio

Product Description and Investment Process

The Underlying is a basket representing an actively managed portfolio consisting of various investment products. The primary objective of the Investment Strategy is to deliver long-term stable returns while reducing risk exposure during market turmoil. The Investment Strategy focuses on minimizing the impact of market drawdowns enhancing capital preservation and decreasing the required time to reach new highs. Thus, the Investment Strategy tends to outperform traditional balanced investment strategies over the long-term. The investment decisions are strictly rule-based, using quantitative approaches designed to recognize changes in market conditions and react accordingly. The Investment Strategy invests primarily in broadly diversified index instruments such as exchange-traded funds (ETFs), index-oriented investment funds, and derivatives. The Investment Strategy is invested worldwide in equities, bonds, currencies, commodities and real estate. The overall foreign currency exposure is predominantly hedged back in Swiss francs.

Performance Report Delta One Trading

Structured Products

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SSPA Swiss Derivative

Map™
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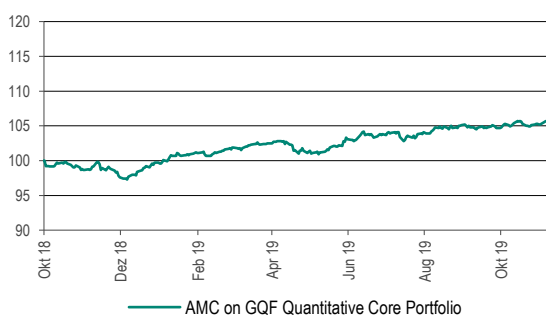
Terms

Issuer	Bank Julius Baer & Co. Ltd, Guernsey
Sponsor	Bank Julius Baer & Co. Ltd, Zürich
Advisor	GQF AG, Hergiswil
ISIN / Valor	CH0417957443 / 41795744
Net Proceeds	reinvested

Facts

Bid / Ask	105.5 / 106.3
Currency	CHF
Issue Date	22.10.2018
Fees	0.70%
Number of Holdings	18
Total Net Assets	CHF 21.33 m

Historical Performance Chart



Performance

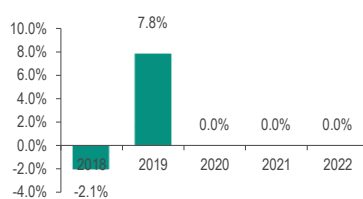
Time	%	Time	Price
1 month	0.67%	52 week high	105.70
3 months	1.05%	52 week low	97.30
1 year	6.56%	lifetime high	105.70
since launch	5.60%	lifetime low	97.30
year to date	7.81%		

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Top 5 - Largest Holdings

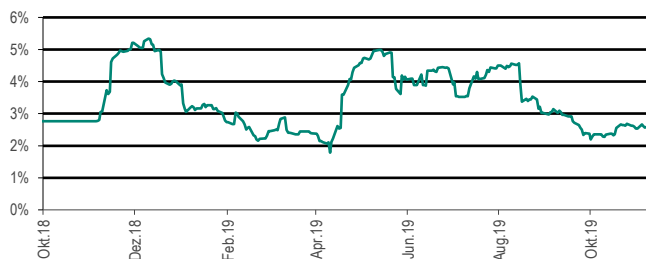
Ticker	%	Last Price	Currency
CSPX LN	20.50%	312.49	USD
IDTP LN	10.01%	219.83	USD
EIMI LN	10.01%	28.17	USD
AGGU LN	7.62%	5.50	USD
AUCHAH SW	7.37%	60.40	CHF

Calendar Year Performance



Year	%
2018	-2.05%
2019	7.81%
2020	n.a.
2021	n.a.
2022	n.a.

Historical Volatility Chart



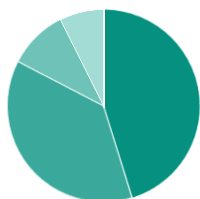
Performance Outlier

Time	max. loss	Time	max. gain
1 month	-1.90%	1 month	3.27%
3 months	-0.30%	3 months	4.52%
1 year	0.00%	1 year	7.05%

Volatility

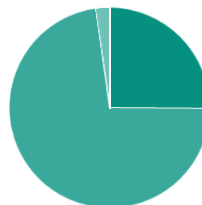
Time	Time
52 week low	52 week high
1.78%	5.34%

Asset Class



Equities	45.20%
Bonds	37.40%
Alternatives	10.03%
Commodities	7.37%

Currency Exposure



USD	25.26%
CHF	73.24%
EUR	2.17%
GBP	0.00%

5 - Best Performing

(since inception)

Ticker	%	Last Price	Currency
DPYA LN	18.45%	5.86	USD
CHSPI SW	17.45%	131.98	CHF
IMEA LN	16.31%	55.385	EUR
CSPX LN	15.74%	312.49	USD
SRECHA SW	14.28%	62.04	CHF

5 - Worst Performing

(since inception)

Ticker	%	Last Price	Currency
MINT LN	0.15%	101.515	USD
IBCI NA	6.50%	219.1	EUR
INXG LN	6.56%	18.616	GBP
IJPA LN	6.58%	44.05	USD
EUN4 GY	6.96%	127.395	EUR

Holdings

ISIN	Ticker	Name	Currency	Weight	Shs/Cert	Asset Class
IE00B5BMR087	CSPX LN	ISHARES CORE S&P 500	USD	20.50%	0.070939	Equities
IE00B1FZSC47	IDTP LN	ISHARES USD TIPS	USD	10.01%	0.049271	Bonds
IE00BKM4GZ66	EIMI LN	ISHARES CORE EM IMI ACC	USD	10.01%	0.384280	Equities
IE00BZ043R46	AGGU LN	ISHARES CORE GLB AGG USD-H A	USD	7.62%	1.498251	Bonds
CH0106027128	AUCHAH SW	UBS ETF GOLD H. CHF	CHF	7.37%	0.131808	Commodities
IE00B4K48X80	IMEA LN	ISHARES CORE MSCI EUROPE ACC	EUR	6.78%	0.120327	Equities
IE00B1FZSD53	INXG LN	ISHARES GBP INDEX-LNK GILTS	GBP	4.99%	0.224604	Bonds
CH0105994401	SRECHA SW	UBS ETF SXI REAL ESTATE FU.	CHF	4.96%	0.086383	Alternatives
IE00B0M62X26	IBCI NA	ISHARES EURO INFL-LKD GOVT	EUR	4.95%	0.022189	Bonds
CH0237935652	CHSPI SW	ISHARES CORE SPI CH	CHF	3.40%	0.027822	Equities
IE00BYXYM63	IUAA LN	ISHARES US AGG BND USD ACC	USD	3.06%	0.600609	Bonds
IE00B3DKXQ41	EUN4 GY	ISHARES EURO AGGREGATE	EUR	3.05%	0.023503	Bonds
IE00BFM6T921	DPYA LN	ISH DVL MKT PRPTY YLD USD A	USD	2.55%	0.470901	Alternatives
IE00B0M63284	IQQP GY	ISHARES EUROPE PRPRTY YIELD	EUR	2.53%	0.055162	Alternatives
CH0019852802	CSSMIM SW	ISHARES SMIM ETF CH	CHF	2.29%	0.008512	Equities
IE00B4L5YX21	IJPA LN	ISHARES CORE MSCI JAPAN	USD	2.23%	0.054698	Equities
IE00B67B7N93	MINT LN	PIMCO US DOLLAR SHORT MATURI	USD	2.17%	0.023151	Bonds
IE00B1FZSB30	IGLT LN	ISHARES CORE UK GILTS	GBP	1.54%	0.092435	Bonds
n.a.	ESZ9	S&P500 EMINI FUT Dec19	USD	-18.56%	-0.000127	Derivatives

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