

Official Notice:

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Notice to Investors of structured products on Panalpina Welttransport Holding AG (ISIN CH0002168083; PWTN SW Equity):

The conditions of the above mentioned structured products have changed as follows:

Acquisition of Panalpina Welttransport (PWTNE SW) through DSV A/S (DSV DC).  
Replacement of Panalpina Welttransport (PWTNE SW) shares with shares of DSV A/S (DSV DC).

Tracker Certificate

Symbol	ISIN	Number of Shares old (PWTNE SW)	Number of Shares new (PWTNE SW)	Number of Shares old (DSV DC)	Number of Shares new (DSV DC)
DAFAJB	CH0359145676	0.033894	0	0	0.080498
DAFVJB	CH0332263588	0.050556	0	0	0.120071
DAATJB	CH0394535691	0.040393	0	0	0.095933
DAAMJB	CH0394535642	0.040247	0	0	0.095587
DAHHJB	CH0359144711	0.036569	0	0	0.086851
DAHZJB	CH0359144893	0.030151	0	0	0.071609
DAIFJB	CH0359144901	0.043073	0	0	0.102298

Zürich, 31.07.2019

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