

Julius Bär

First Supplement dated May 4, 2021

to the

Base Prospectus

for the issuance of Investment Products and Leveraged Products

November 30, 2020

Bank Julius Baer & Co. Ltd.

Zurich, Switzerland

which may also be acting through a designated branch

(the **Base Prospectus**)

This supplement (the **First Supplement**) has been filed with SIX Exchange Regulation AG as reviewing body (the "**Reviewing Body**") in accordance with article 64 of the Financial Services Ordinance ("**FinSO**").

Introduction to this Document

Bank Julius Baer & Co. Ltd., Zurich (Banque Julius Baer & Cie SA, Bank Julius Bär & Co. AG, Banca Julius Baer & Co. SA), a stock corporation with limited liability (*Aktiengesellschaft; société anonyme*) under the laws of Switzerland ("**BJB**"), acting through its head office and/or a designated branch (the "**Issuer**") may from time to time issue under the Base Prospectus investment products and leverage products (the "**Products**"). The Base Prospectus was approved on November 30, 2020 by the Reviewing Body under the Financial Services Act ("**FinSA**").

This document constitutes the First Supplement to the Base Prospectus, which together with the Base Prospectus and the relevant Final Terms prepared for the issuance of a particular Product shall form the documentation for the issuance and contain the full legally binding terms and conditions of a particular Product.

This First Supplement has been filed with the Reviewing Body in accordance with article 64 FinSO on May 4, 2021.

Capitalized terms used in this First Supplement shall have the same meaning assigned to such term in the Base Prospectus.

This First Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus. To the extent that there is any inconsistency between (i) any statement in this First Supplement or any statement or information incorporated by reference in the Base Prospectus by this First Supplement and (ii) any other statement in, or incorporated by reference in, the Base Prospectus, the statements described in sub-paragraph (i) above will prevail.

Bank Julius Baer & Co. Ltd., Zurich, as Issuer accepts responsibility for the information contained in the Base Prospectus as supplemented by this First Supplement and confirms that the information contained in the Base Prospectus as supplemented by this First Supplement is, to the best of its knowledge, correct and that, to the best of its knowledge, no material facts or circumstances have been omitted, as of the date of this First Supplement.

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I. Amendments to Section "Information about the Issuer"

A. Historical financial information

The Section B. "Historical financial information" on page 74 of the Base Prospectus shall be deleted and replaced in its entirety as follows:

"For the financial year ended 31 December 2019, BJB has published consolidated financial information including the consolidated income statement, consolidated statement of comprehensive income, consolidated balance sheet, consolidated statement of changes in equity, consolidated statement of cash flows, Notes to the consolidated financial statements and the Auditors' report (the "**BJB Consolidated Financial Statements 2019**"). The BJB Consolidated Financial Statements 2019 are hereby incorporated by reference into this Base Prospectus.

For the financial year ended 31 December 2020, BJB has published consolidated financial information including the consolidated income statement, consolidated statement of comprehensive income, consolidated balance sheet, consolidated statement of changes in equity, consolidated statement of cash flows, Notes to the consolidated financial statements and the Auditors' report (the "**BJB Consolidated Financial Statements 2020**"). The BJB Consolidated Financial Statements 2020 are hereby incorporated by reference into this Base Prospectus

For the financial year ended 31 December 2019, BJB has published financial information including the income statement, balance sheet, notes to the financial statements and the Auditors' report (the "**BJB Financial Statements 2019**"). The BJB Financial Statements 2019 are hereby incorporated by reference into this Base Prospectus.

For the financial year ended 31 December 2020, BJB has published financial information including the income statement, balance sheet, notes to the financial statements and the Auditors' report (the "**BJB Financial Statements 2020**"). The BJB Financial Statements 2020 are hereby incorporated by reference into this Base Prospectus."

B. Information on main business prospects

The Section C. "Information on main business prospects" on page 74 of the Base Prospectus shall be deleted and replaced in its entirety as follows:

"The year 2020 was characterized by the impact of the COVID-19 pandemic, including the exceptional increase in market volatility, trading volumes and the decline of the growth prospects for the global economy. Despite these developments, BJB delivered a robust financial performance in 2020. The definitive impacts of the COVID-19 pandemic on the global economy, the financial markets and the mid-and long-term financial results of BJB currently cannot be reliably foreseen.

There has been no material adverse change in the prospects of BJB since the date of its last published financial statements (December 31, 2020)."

II. Amendments to the Section "Information incorporated by Reference"

The Section IX. "Information incorporated by reference" on pages 94 – 95 of the Base Prospectus shall be deleted and replaced in its entirety as follows:

"The information referred to below is hereby incorporated by reference into this Base Prospectus and form an integral part of this Base Prospectus:

a.	Section 1 "Issue Specific Conditions" of the Securities Note for the issuance of Participation Products of Bank Julius Baer & Co. Ltd. dated 17 June 2020;	https://derivatives.julius-baer.com/en/services/base-prospectus
b.	Section 1 "Issue Specific Conditions" of the Securities Note for the issuance of Products with Full or Partial or Conditional Capital Protection of Bank Julius Baer & Co. Ltd. dated 17 June 2020;	https://derivatives.julius-baer.com/en/services/base-prospectus
c.	Section 1 "Issue Specific Conditions" of the Securities Note for the issuance of Leverage Products of Bank Julius Baer & Co. Ltd. dated 17 June 2020;	https://derivatives.julius-baer.com/en/services/base-prospectus
d.	Section 1 "Issue Specific Conditions" of the Securities Note for the issuance of Yield Enhancement Products of Bank Julius Baer & Co. Ltd. dated 17 June 2020;	https://derivatives.julius-baer.com/en/services/base-prospectus
e.	Section 1 "Issue Specific Conditions" in the Securities Note for the issuance of Fixed Income Products of Bank Julius Baer & Co. Ltd. dated 29 June 2020;	https://derivatives.julius-baer.com/en/services/base-prospectus
f.	Section 1 "Issue Specific Conditions" of the Securities Note for the issuance of Credit Linked Products / Notes of Bank Julius Baer & Co. Ltd. dated 8 September 2020;	https://derivatives.julius-baer.com/en/services/base-prospectus
g.	BJB Consolidated Financial Statements 2019	https://www.julius-baer.com/group/en/financial-information/financial-reporting/

h.	BJB Consolidated Financial Statements 2020	https://www.julius-baer.com/group/en/financial-information/financial-reporting/
i.	BJB Financial Statements 2019	https://www.julius-baer.com/group/en/financial-information/financial-reporting/
j.	BJB Financial Statements 2020	https://www.julius-baer.com/group/en/financial-information/financial-reporting/
k.	Registration Document of the Issuer, dated June 17, 2020 as amended and supplemented by the First Supplement to the Registration Document (as defined below)	https://derivatives.julius-baer.com/MediaLibrary/74903570-d15b-4abf-83eb-bcdd5aabfd85/2020%20EU%20Registrierungsformular%20der%20Bank%20Julius%20Baer%20EN_DE.pdf?v=1592839628309
l.	The First Supplement to the Registration Document dated May 3, 2021	https://derivatives.julius-baer.com/de/home/services/basisprospekte
m.	Swiss Bankers Association's brochure "Risks Involved in Trading Financial Instruments"	https://www.swissbanking.org/library/richtlinien/risiken-im-handel-mit-finanzinstrumenten/sbvg_risiken_en.pdf/@download/file/SBvg_Risiken_EN-1seitig.pdf

Copies of this First Supplement and the Base Prospectus (including all information incorporated by reference into this First Supplement and the Base Prospectus can be obtained free of charge from the Issuer, Bank Julius Baer & Co. Ltd., Bahnhofstrasse 36, 8001 Zurich, Switzerland, Telephone: +41 (0) 58 888 8181, E-Mail: derivatives@juliusbaer.com. Telephone calls with the Issuer may or will be recorded and by calling the number the caller consents to this business practice."