

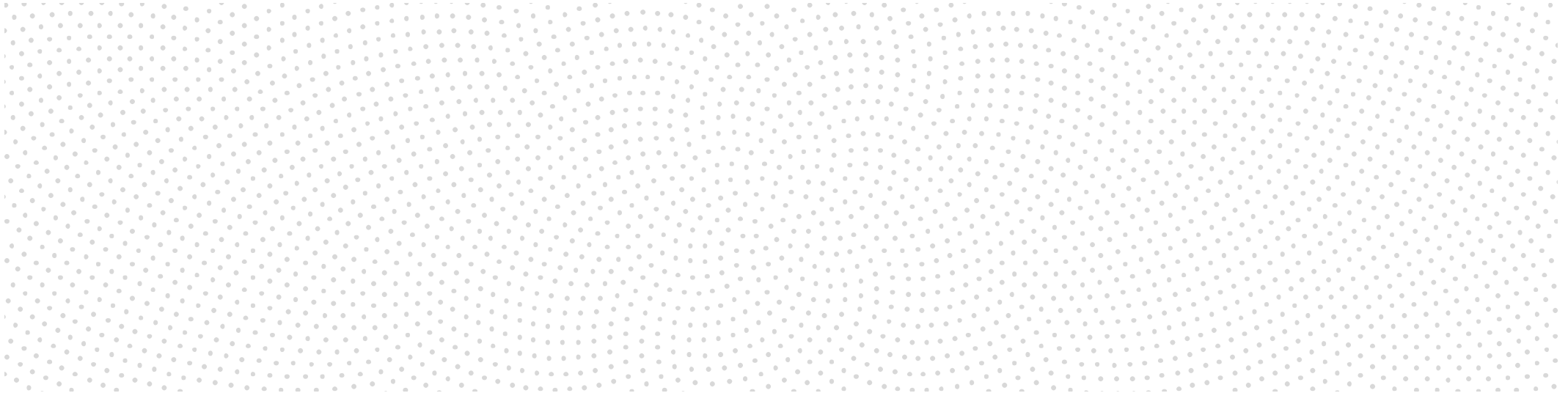
Julius Bär

TAILORED USD MONEY MARKET SOLUTIONS

Global Interest Rate Competence Centre – GIRCC
January 2019



JB TERM DEPOSIT NOTE WITH DAILY LIQUIDITY



GLOBAL INTEREST RATE COMPETENCE CENTRE

JB Term Deposit Notes with Daily liquidity



The JB Term Deposit Note with Daily Liquidity is similar to a classical fiduciary fixed-term deposit and offers an **attractive yield as well as daily liquidity**.

Key facts

- **Receive 100% + accrued interest at maturity**
- Part of our **Swiss Derivatives Awards winning** money market product series
- Choose between various notes with maturity 1, 2, 3, 6 or 12 months
- Redemption within 48 hours (in case of emergency within 24 hours)
- **Currency: USD**
- Issuer: Bank Julius Baer & Co. Ltd., Guernsey Branch

Interest Rates*

| Term | Issue Price | USD Rate p.a. after fees | Daily Price | In Subscription until | Valor |
|------------------|-------------|--------------------------|-------------|-------------------------|----------|
| 1 Month | 100% | 2.44% | ✓ | Friday, 18 January 2019 | 45380249 |
| 2 Months | 100% | 2.49% | ✓ | Friday, 18 January 2019 | 45380250 |
| 3 Months | 100% | 2.70% | ✓ | Friday, 18 January 2019 | 45380251 |
| 6 Months | 100% | 2.73% | ✓ | Monday, 14 January 2019 | 45380234 |
| 12 Months | 100% | 2.81% | ✓ | Monday, 14 January 2019 | 45380119 |

*Conditions indicative and as of 7 January 2019, after fees

JB TERM DEPOSIT NOTE WITH DAILY LIQUIDITY

Investment profile and details



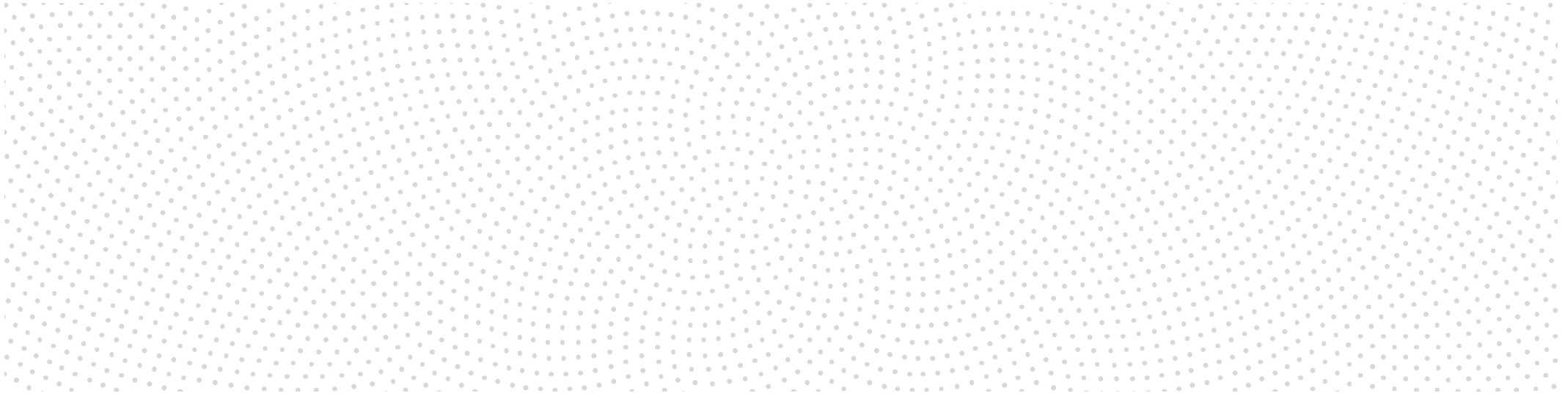
The client seeks to....

- invest in Julius Baer with its **very strong balance sheet** and still receive a **higher interest rate** than with many other banks
- have the possibility to **exit the product at anytime**
- invest in a cash equivalent product **with daily liquidity**

Further details

- Secondary price may vary due to market conditions
- Client tailored notes can also be issued

JB ACCRUAL NOTE WITH DAILY REDEMPTION



GLOBAL INTEREST RATE COMPETENCE CENTRE

JB Accrual Note with Daily Redemption



The JB Accrual Note with Daily Redemption is a call deposit equivalent investment offering an **attractive yield and daily redemption**.

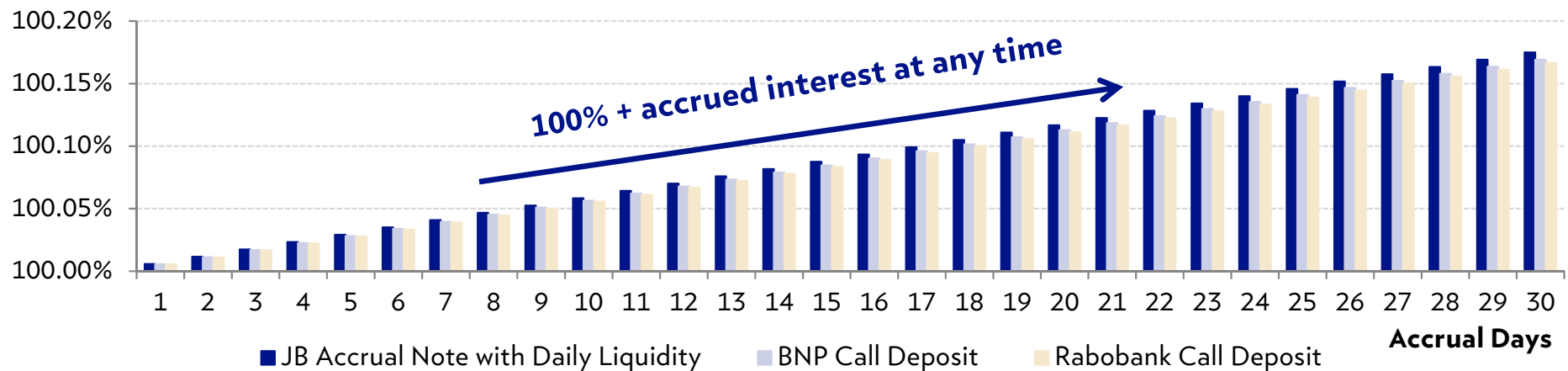
Key facts

- **Receive 100% + accrued interest at any time**
- **Accrues daily at a rate of 2.11% p.a.***, currency USD
- Part of our Swiss Derivatives Awards winning money market product series
- Redemption within 48 hours (in case of emergency within 24 hours)
- Issuer: Bank Julius Baer & Co. Ltd., Guernsey Branch
- **Valor 45380248**; in subscription until Friday, 18 January 2019

Fiduciary call deposit comparison*

| Counterparty | USD Rate p.a. after fees |
|--|--------------------------|
| JB Accrual Note with Daily Redemption | 2.11% |
| Rabobank | 2.10% |
| BNP Paribas | 2.08% |

Payoff profile and comparison*



*Conditions indicative and as of 7 January 2019, after fees

JB ACCRUAL NOTE WITH DAILY REDEMPTION

Investment profile



The client seeks to....

- earn higher interest rate than on 3rd party fiduciary call deposits
- invest for a higher return while having **lower risk** with Julius Baer's **very strong balance sheet**
- have the possibility to **exit the product at anytime**
- invest in a cash alternative product **with daily redemption**

LEGAL DISCLAIMER (1/3)

Important Legal Information

General: This publication constitutes marketing material and is not the result of independent financial research. Therefore the legal requirements regarding the independence of financial research do not apply. **The information and opinions expressed in this publication were produced as of the date of writing and are subject to change without notice. This publication is intended for information purposes only and does not constitute an offer** or an invitation by, or on behalf of, Julius Baer to buy or sell any securities or related financial instruments or to participate in any particular trading strategy in any jurisdiction. Opinions and comments of the authors reflect their current views, but not necessarily of other Julius Baer entities or any other third party. Other Julius Baer entities may have issued, and may in the future issue, other publications that are inconsistent with, and reach different conclusions from, the information presented in this publication. Julius Baer assumes no obligation to ensure that such other publications are brought to the attention of any recipient of this publication. Entities within the Julius Baer Group, except Julius Baer Wealth Advisors (India), provide advice which is not considered 'independent' in the sense given to that term by the EU Directive 2014/65/EU on markets in financial instruments (known as MiFID II).

Suitability: Investments in the asset classes mentioned in this publication may not be suitable for all recipients and may not be available in all countries. **Clients of Julius Baer are kindly requested to get in touch with the local Julius Baer entity in order to be informed about the services and/or products available in such country.** This publication has been prepared without taking account of the objectives, financial situation or needs of any particular investor. Before entering into any transaction, investors should consider the suitability of the transaction to individual circumstances and objectives. Any investment or trading or other decision should only be made by the client after a thorough reading of the relevant product term sheet, subscription agreement, information memorandum, prospectus or other offering document relating to the issue of the securities or other financial instruments. Where reference to a specific research report is made this publication should not be read in isolation without reference to this full research report which may be provided upon request. Nothing in this publication constitutes investment, legal, accounting or tax advice, or a representation that any investment or strategy is suitable or appropriate to individual circumstances,

or otherwise constitutes a personal recommendation to any specific investor. Any references to a particular tax treatment depend on the individual circumstances of each investor and may be subject to change in the future. Julius Baer recommends that investors independently assess, with a professional advisor, the specific financial risks as well as legal, regulatory, credit, tax and accounting consequences.

Information / forecasts referred to: Although the information and data herein are obtained from sources believed to be reliable, no representation is made that the information is accurate or complete. In particular, the information provided in this publication may not cover all material information on the financial instruments or issuers of such instruments. Bank Julius Baer & Co. Ltd., its subsidiaries and affiliated companies do not accept liability for any loss arising from the use of this publication.

Important sources for the production of this publication are e.g. national and international media, information services (e.g. Thomson Reuters, Bloomberg Finance L.P.), publicly available databases, economic journals and newspapers (e.g. Financial Times, Wall Street Journal), publicly available company information, publications of rating agencies. Ratings and appraisals contained in this publication are clearly marked as such.

All information and data used for this publication relate to past or present circumstances and may change at any time without prior notice. Statements contained in this publication regarding financial instruments or issuers of financial instruments relate to the time of the production of this publication. Such statements are based on a multitude of factors which are subject to continuous change. A statement contained in this publication may, thus, become inaccurate without this being published. Potential risk regarding statements and expectations expressed in this publication may result from issuer specific and general (e.g. political, economic, market, etc.) developments.

LEGAL DISCLAIMER (2/3)

Risk: The price and value of, and income from investments in any asset class mentioned in this publication may fall as well as rise and **investors may not get back the amount invested.** Risks involved in any asset class mentioned in this publication may include but are not necessarily limited to market risks, credit risks, currency risks, political risks and economic risks. Risks involved in any asset class mentioned in this publication may include but are not necessarily limited to market risks, credit risks, political risks and economic risks. The investor may be exposed to currency risk, because the product or underlyings of the product are denominated in other currencies than that of the country in which the investor is resident. The investment as well as its performance are therefore exposed to currency fluctuations and may increase or decrease in value. Particular risks in connection with specific investments featured in this publication are disclosed in the relevant product term sheet, subscription agreement, information memorandum, prospectus or other offering document relating to the issue of the securities or other financial instruments. These documents can be obtained free of charge upon request. Investments in emerging markets are speculative and may be considerably more volatile than investments in established markets. Clients should not be investing in the product unless they fully understand the feature and risks associated with it. **Past performance is not a reliable indicator of future results. Performance forecasts are not a reliable indicator of future performance.** Shares, bank debt securities (e.g. interest bearing bank bonds and certificates) as well as other claims against financial institutions are subject to special regulations such as the “Bank Recovery and Resolution Directive” and the “Single Resolution Mechanism Regulation”. These regulations can have a negative effect for the investor / contractual partner of the financial institution in case of a default and the necessity of a resolution of the financial institution. For further details, please refer to: www.juliusbaer.com/legal-information-en. Without prejudice to the generality of the foregoing, the following highlights certain aspects, risks and characteristics of some of the asset classes mentioned in this publication.

Structured products (e.g. baskets, certificates) are complex financial products and therefore involve a higher degree of risk. They are intended for investors who understand and are capable of assuming all risks involved. Structured products may therefore only be sold to experienced investors and require additional advice regarding the products specific risks. The value of the products is not only dependent on the development of the underlying, but also on the creditworthiness

of the issuer, which may vary over the term of the product. In case of the issuer’s insolvency or bankruptcy, the investor in the product may lose his entire investment. Before entering an investment all documents related to the issue of the described structured product have to be read. The full terms of the respective structured product may be obtained free of charge.

Waiver LTV: Standard LTVs are assigned on a generic basis, i.e. at individual security level, and may apply only to eligible marketable collateral within a diversified portfolio context, as defined per Lombard Lending Policy of Bank Julius Baer. LTVs are subject to changes at any time at the sole discretion of Bank Julius Baer, as a result of changes in policy and/or due to material concentration risks, increased market or liquidity risks that may occur at security level or within clients’ portfolios. Confirmation above only indicative and therefore it may not be considered as an approval of a credit facility by Bank Julius Baer or a commitment by Bank Julius Baer to approve any credit facility at this time or in the future based on such LTV.

LEGAL DISCLAIMER (3/3)

Important Distribution Information

This publication and any market data contained therein **shall only be for the personal use of the intended recipient** and shall not be redistributed to any third party, unless Julius Baer or the source of the relevant market data gives their approval. This publication is not directed to any person in any jurisdiction where (by reason of that person's nationality, residence or otherwise) such publications are prohibited.

External Asset Managers/External Financial Advisers: In case this marketing publication is provided to an External Asset Manager or an External Financial Adviser, Julius Baer expressly prohibits that it is redistributed by the External Asset Manager or the External Financial Adviser and is made available to their clients and/or third parties. By receiving any marketing publication the External Asset Managers or the External Financial Advisers confirm that they will make their own independent analysis and investment decisions, if applicable.

Switzerland: In Switzerland this publication has been distributed by Bank Julius Baer & Co. Ltd., Zurich, authorised and regulated by the Swiss Financial Market Supervisory Authority FINMA. Structured products do not constitute a participation in a collective investment scheme. Therefore, they are not supervised by the Swiss Financial Market Supervisory Authority FINMA and the investor does not benefit from the specific investor protection provided under the Swiss Federal Act on Collective Investment Schemes. This publication is not a simplified prospectus as stated in Art. 5 of the Swiss Federal Act on Collective Investment Schemes.

United States: NEITHER THIS PUBLICATION NOR ANY COPY THEREOF MAY BE SENT, TAKEN INTO OR DISTRIBUTED IN THE UNITED STATES OR TO ANY US PERSON.

This publication may contain information obtained from third parties, including ratings from rating agencies such as Standard & Poor's, Moody's, Fitch and other similar rating agencies, and research from research providers such as MSCI ESG Research LLC or its affiliates. Issuers mentioned or included in any MSCI ESG Research LLC materials may be a client of or affiliated with a client of MSCI Inc. ("MSCI") or another MSCI subsidiary. Reproduction and distribution of third-party content in any form is prohibited except with the prior written permission of the related third party. Third-party content providers do not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings or research, and are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or for the results obtained from the use of such content. Third-party content providers give no express or implied warranties, including, but not limited to, any warranties of merchantability or fitness for a particular purpose or use. Third-party content providers shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees or losses (including lost income or profits and opportunity costs) in connection with any use of their content, including ratings or research. Credit and/or research ratings are statements of opinions and are not statements of fact or recommendations to purchase, hold or sell securities. They do not address the market value of securities or the suitability of securities for investment purposes and should not be relied on as investment advice.

© Julius Baer Group, 2019

Julius Bär

Global Interest Rate Competence Centre

GIRCC@juliusbaer.com

+41 58 888 89 65

Thomas Maurer

+41 58 88 88671

Nanya Rüegg-Manschot

+41 58 88 88692

Daniel Schubert

+41 58 88 88684

Daniel Schatt

+41 58 88 88031

Marco Schmid

+41 58 88 88937

